

GHANA INTEGRITY INITIATIVE

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GHANA INTEGRITY INITIATIVE
GENERAL CORPORATE INFORMATION

Board Members

Mr. M. A. K Gyasi (Chairman)
Ms. Augusta Sena Gabianu (Vice Chairman)
Prof. Audrey Gadzekpo
Mrs. Elsie Bunyan
Maulvi A. Wahab Adam (Deceased)
Most Rev. Charles G. Palmer-Buckle
Mr. Ali-Nakyea Abdallah
Rev. Kojo Osei-Wusuh

Secretary

Vitus Adaboo Azeem (Executive Director)

Registered Office:

H/No. 21
Abelemkpe Road, Abelemkpe
Private Mail Bag, CT 317
Cantonments, Accra - Ghana.

Independent Auditors:

Nexia Debrah & Co.
Chartered Accountants
BCB Legacy House
#1 Nii Amugi Avenue
East Adabraka, Accra
P. O. Box CT 1552
Cantonments - Accra, Ghana

Bankers:

Ecobank Ghana Limited
Standard Chartered Bank (Ghana) Limited

REPORT OF DIRECTORS TO THE MEMBERS OF GHANA INTEGRITY INITIATIVE

The Board has the pleasure in submitting the annual report together with the Audited Consolidated Financial Statements on the operations of the Ghana Integrity Initiative for the year ended 31st December, 2014.

RESPONSIBILITY OF DIRECTORS

As Directors of the Organisation, we are responsible for preparing in respect of each financial year, financial statements which give a true and fair view of the state of affairs of the Organisation, and of its Consolidated Income and Expenditure and Cash Flows for the year in accordance with Accounting Standards acceptable in Ghana. In preparing these financial statements we are required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent.

We are also responsible for keeping proper books of accounts which disclose with reasonable accuracy at any time the financial position of the Organisation. We are further responsible for safeguarding the assets of the Organisation and taking reasonable steps for the prevention and detection of fraud and other irregularity.

OBJECTIVES AND NATURE OF BUSINESS

Ghana Integrity Initiative (GII) is the local chapter of Transparency International, a non-partisan, not-for-profit civil empowerment organization operating worldwide. It was registered in Ghana under the Companies Code 1963 (Act 179) on 13th May 1999.

The key objectives of the organisation are:

To continuously create awareness about the negative effects of corruption;

To empower citizens to demand responsiveness, accountability and transparency from people and institutions in Ghana;

By working with people and institutions to build a culture of integrity, where corruption is unprofitable for people working in government, politics, business and civil society organisations.

There was no change in the objectives and the nature of business of the organization during the year under review.

MANAGEMENT REPRESENTATION

We certify that the Consolidated Income and Expenditure Account and Consolidated Statement of Financial Position referred to in the report of the Auditors together with the notes thereon identified on pages 7-17 of this report have been prepared from records, information and representations made by us, the Management of the Organisation. We have made available to the Auditors all relevant records and information required for the purposes of examining these Consolidated Financial Statements.

We confirmed that to the best of our knowledge and belief, the Consolidated Financial Statements contain all transactions and that they are complete and accurate in all material respects.

We approve the statement of Consolidated Income and Expenditure for the year ended December 31, 2014 and the Statement of Financial Position at that date together with the notes thereon.

**GHANA INTEGRITY INITIATIVE
DIRECTORS' REPORT (CONT'D)**

RESULTS FOR THE YEAR

The results for the year are as set out in the attached audited consolidated financial statement on pages 7-17. The results incorporate the final performance and position of GII itself, in this report labeled "GII Main", together with the outcomes of all the projects undertaken during the year, also labeled in this report as "Consolidated".

AUDITORS

Messrs Nexia Debrah & Co have indicated their willingness to continue to serve members of the Organisation in accordance with section 134 (5) of the Companies Code, 1963 (Act 179) and we accordingly recommend their continued appointment as External Auditors of the Company.

))	Directors
M. A. K. Gyasi (Chairman))	
))	
Vitus Adaboo Azeem (Secretary))	
ACCRA)	


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REPORT OF THE AUDITORS TO GHANA INTEGRITY INITIATIVE

We have audited the Consolidated Financial Statements on pages 7 to 17. These Consolidated Financial Statements comprise the Consolidated Statement of Financial Position as at 31st December 2014, the Consolidated Income and Expenditure Account, and the Consolidated Statement of Cash Flow for the year then ended and a summary of significant accounting policies and other explanatory notes set out on pages 10 to 17.

Statement of Management's Responsibility for the Financial Statements

As described on page 3, the directors are responsible for the preparation and fair presentation of these Financial Statements in accordance with Accounting Standards acceptable in Ghana. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility and Basis of Opinion

It is our responsibility to form an independent opinion based on our audit of those Consolidated Financial Statements and to report our opinion to you. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance that the Financial Statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence relating to the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's processes of preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**GHANA INTEGRITY INITIATIVE
AUDITORS' REPORT (CONTINUED)**

Opinion

In our opinion, proper books have been kept and the Consolidated Financial Statements which are in agreement therewith present fairly and truthfully, the financial position of the Ghana Integrity Initiative as at December 31, 2014. The Consolidated Financial Statements also reflect fairly the results of operations and Consolidated Cash Flows for the year then ended.

Report On Other Legal Requirements

Under the Companies Code 1963 (Act 179) we are required, when carrying out our audit, to consider and report on the following matters:

- 1) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- 2) in our opinion proper books of account have been kept by the company, as far as appears from our examination of those books; and
- 3) the Organisation's Consolidated Statement of Financial Position and Consolidated Income and Expenditure account are in agreement with the books of account.



Chartered Accountants
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BCB Legacy House
#1 Nii Amugi Avenue
East Adabraka, Accra
P.O Box CT1552
Cantonments, Accra, Ghana

Kwame Manu – Debrah (ICAG/P/1264)

August 28, 2015

**GHANA INTEGRITY INITIATIVE
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2014**

	Notes	Consolidated		GII-Main	
		2014 GH¢	2013 GH¢	2014 GH¢	2013 GH¢
INCOME					
Grants Received	2	1,528,037	1,009,469	37,204	155,372
Contributions from Projects	4	-	-	655,145	354,448
Other Income	3	135,406	86,911	80,139	66,957
TOTAL INCOME		1,663,443	1,096,380	772,488	576,777
OPERATING EXPENDITURE					
Direct Project Expenses	5	750,494	354,235	48,342	69,777
Administrative Expenses	6	720,612	590,857	655,092	555,258
Travelling Expenses	7	81,396	26,198	15,897	11,718
TOTAL OPERATING EXP.		1,552,502	971,290	719,331	636,753
Surplus/(Deficit) for the Year Transferred To Accumulated Fund		110,941	125,090	53,157	(59,976)

**ACCUMULATED FUND
FOR THE YEAR ENDED 31ST DECEMBER 2014**

Balance at 1 st January	408,264	283,174	76,346	136,322
Surplus/(Deficit) for the Year Transferred From Income & Expenditure Account	110,941	125,090	53,157	(59,976)
Refund to Star Ghana	(47,252)	-	-	-
Balance at 31st December	471,953	408,264	129,503	76,346

**GHANA INTEGRITY INITIATIVE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2014**

	Notes	Consolidated		GII-Main	
		2014 GH¢	2013 GH¢	2014 GH¢	2013 GH¢
Property, Plant and Equipment	13	55,615	65,496	12,264	7,695
CURRENT ASSETS					
Short Term Investment	12	97,923	97,923	97,923	97,923
Accounts Receivables	8	6,316	1,012	5,585	1,001
Inter Project Receivables	11a	-	-	78,649	31,095
Bank and Cash Balances	9	405,614	437,114	93,421	188,326
		<u>509,853</u>	<u>536,049</u>	<u>275,578</u>	<u>318,345</u>
CURRENT LIABILITIES					
Account Payables	10	93,515	193,281	81,902	181,240
Inter Project Payables	11b	-	-	76,437	68,454
		<u>93,515</u>	<u>193,281</u>	<u>158,339</u>	<u>249,694</u>
NET CURRENT ASSETS		<u>416,338</u>	<u>342,768</u>	<u>117,239</u>	<u>68,651</u>
NET ASSETS		<u>471,953</u>	<u>408,264</u>	<u>129,503</u>	<u>76,346</u>
REPRESENTED BY:					
Accumulated Fund		<u>471,953</u>	<u>408,264</u>	<u>129,503</u>	<u>76,346</u>

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**GHANA INTEGRITY INITIATIVE
CONSOLIDATED STATEMENT OF CASHFLOW
FOR THE YEAR ENDED 31ST DECEMBER 2014**

	Consolidated		GII-Main	
	2014 GH ¢	2013 GH ¢	2014 GH ¢	2013 GH ¢
OPERATING ACTIVITIES				
Surplus/(Deficit) before Interest	87,812	103,726	30,028	(81,339)
Adjust for:				
Depreciation	17,591	11,079	3,141	11,079
Interest on Treasury Bills	23,129	21,364	23,129	21,364
Profit on Disposal	-	(20,000)	-	(20,000)
	-----	-----	-----	-----
Cash from Operations before Working Capital Changes	128,532	116,169	56,298	(68,896)
(Increase)/Decrease in Accounts Receivables	(5,304)	8,221	(4,584)	7,694
Increase/(Decrease) in Accounts Payables	(99,766)	123,849	(99,338)	140,340
(Increase) in Inter Project Receivables	-	-	(47,554)	(4,196)
Increase in Inter Project Payables	-	-	7,983	39,110
	-----	-----	-----	-----
Net Cash Inflow/ (Outflow) from Operating Act.	(105,070)	248,239	(143,493)	114,052
	-----	-----	-----	-----
Investing Activities				
Purchase of Property, Plant and Equipment	(7,710)	(62,050)	(7,710)	(4,249)
Proceeds from Sale of Asset	-	20,000	-	20,000
	-----	-----	-----	-----
Net Cash (Outflow) from Investing Activities	(7,710)	(42,050)	(7,710)	15,751
	-----	-----	-----	-----
Financing Activities				
Refund to Star Ghana	(47,252)	-	-	-
	-----	-----	-----	-----
	(47,252)	-	-	-
	-----	-----	-----	-----
Increase/ (Decrease) in Cash and Cash Equivalent	(31,500)	206,189	(94,905)	129,803
Opening Cash and cash Equivalent	535,037	328,848	286,249	156,446
	-----	-----	-----	-----
Closing Cash and Cash Equivalents	503,537	535,037	191,344	286,249
	-----	-----	-----	-----
Summary of Cash and Cash Equivalent				
Short Term Investment	97,923	97,923	97,923	97,923
Cash & Bank Balances	405,614	437,114	93,421	188,326
	-----	-----	-----	-----
	503,537	535,037	191,344	286,249
	-----	-----	-----	-----

GHANA INTEGRITY INITIATIVE
NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the organization which have been used in preparing these financial statements are as follows:

a) Accounting Convention

These financial statements have been prepared under the historical cost convention.

b) Property, Plant and Equipment

Owned Assets

Items of property, plant and equipment are stated at historical cost (as modified by the revaluation of certain fixed assets) less accumulated depreciation and impairment losses.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation

Depreciation is calculated on a straight – line basis to write off the cost of each asset, or its revalued amounts, to their residual values over their estimated useful lives as follows:

Plant and Machinery	10%
Furniture and Equipment	20%
Motor Vehicle	25%

c) Accounts Receivables

Accounts Receivables are shown at face value.

d) Income Recognition

- i. Grants received from Donors is accounted for on cash basis.
- ii. Investment income is accounted for on cash basis.

e) Investment

Investments are shown at cost.

GHANA INTEGRITY INITIATIVE

f) Foreign Currencies

The financial statements have been prepared using the Ghanaian Cedi as the base currency. Transactions denominated in foreign currencies are converted into Cedis at the rate of exchange ruling at the date of the transaction. Balances denominated in foreign currencies are converted into Cedis and stated at the rate of exchange ruling at the Balance Sheet date.

	Consolidated		GII-Main	
	2014 GH¢	2013 GH¢	2014 GH¢	2013 GH¢
2. DONOR GRANT RECEIVED				
MISEREOR	101,440	146,742	-	-
UNDP	35,226	122,815	-	-
Osiwa Project	108,565	-	-	-
ALAC	-	16,546	-	-
Star Ghana	455,623	341,675	-	-
Tax and Gender	-	36,572	-	-
LEARN	153,478	67,015	-	-
Climate Change	236,984	-	-	-
USAID	85,377	-	-	-
CRAFT	-	122,732	-	-
Open Governance	314,139	-	-	-
Other Projects	37,204	155,372	37,204	155,372
	<u>1,528,037</u>	<u>1,009,469</u>	<u>37,204</u>	<u>155,372</u>

This represents amount received from the Donors for the execution of various projects undertaken by the Organisation.

3. OTHER INCOME

Donations	679	8,020	679	-
Income from Hire of Assets	17,775	5,600	17,775	5,600
IDA Contract Monitoring Income	240	12,825	240	12,825
Insurance Claims	4,483	360	4,483	360
T/Bill Interest Income	23,129	21,364	23,129	21,364
Exchange Gain	71,620	18,742	29,233	6,808
Fixed Asset Contribution	-	-	4,600	-
Other Income from Misereor	17,480	-	-	-
Profit on Disposal	-	20,000	-	20,000
	<u>135,406</u>	<u>86,911</u>	<u>80,139</u>	<u>66,957</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2014 GH¢	2013 GH¢	2014 GH¢	2013 GH¢
4. CONTRIBUTION FROM PROJECTS				
MISEREOR	-	-	56,176	59,177
Open Governance	-	-	123,991	-
ALAC	-	-	-	11,303
Star Ghana	-	-	200,610	174,515
Tax and Gender	-	-	10,000	-
LEARN	-	-	42,410	51,981
CRAFT	-	-	-	57,472
USAID	-	-	17,974	-
Osiwa	-	-	36,429	-
Climate Change	-	-	167,555	-
	----	----	-----	-----
	-	-	655,145	354,448
	====	====	=====	=====
5. DIRECT PROJECT EXPENSES				
Advertisement and Publicity	2,568	1,473	309	1,473
Allowances	15,945	9,880	-	-
Capacity Building Expenses	-	-	-	-
Car Rental/ Hiring	25,402	10,810	-	-
Courses, Seminars and Workshops	152,713	61,353	-	22,480
Data Collection Expenses	180	-	180	-
General Programme Expenditure	309,633	167,380	40,673	41,654
Honorarium	29,738	14,648	750	1,170
Legal Fees/ Expenses	1,030	-	1,030	-
Monitoring and Evaluation	-	1,862	-	-
Outreach Programme Expense	-	-	-	-
Roundtable Discussions	-	-	-	-
Publications	15,173	6,780	-	-
Printing and Stationery	52,188	3,749	-	-
Consultancy Fees	145,924	76,220	5,400	3,000
Equipment	-	80	-	-
	----	----	-----	-----
	750,494	354,235	48,342	69,777
	====	====	=====	=====

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2014 GH¢	2013 GH¢	2014 GH¢	2013 GH¢
6. ADMINISTRATIVE EXPENSES				
Allowances	44,284	53,030	44,284	53,030
Audit Fees and Expenses	17,000	23,989	12,000	14,900
Bank Charges	7,593	5,480	4,123	2,029
Board Expenses	4,020	368	4,020	368
Cleaning Materials	4,780	-	4,780	-
Courses, Seminars and Workshops	-	-	-	-
Communication Expense	897	5,170	155	435
Car Rental/ Hiring	-	-	-	-
Contract Cleaning Service	-	-	-	-
Contract Security	10,078	8,280	10,078	8,280
Consultancy Fees	-	-	-	-
Electricity	20,975	9,724	20,975	9,724
Fuel and Lubricants	23,906	15,531	11,641	10,698
Depreciation Charge:	17,591	11,079	3,141	11,079
Internet/ Website	10,066	12,097	4,061	5,629
License and Permits	1,508	333	1,508	133
Medical Expenses	7,832	3,606	7,832	3,606
Subscription and Periodicals	3,420	7,993	2,694	2,742
Office consumables	7,961	3,247	7,961	3,247
Postage NS Courier Services	1,945	851	192	1,553
Recruitment expenses	646	-	138	-
Rent	-	36,150	-	36,150
Repairs and maintenance	40,642	16,494	40,568	15,314
Software	-	-	-	-
Staff Training/ Welfare	17,489	6,144	2,060	6,144
Stationery and Printing	5,370	11,661	5,370	11,661
Telephone and Fax	9,722	2,041	4,657	2,041
Translation Expenses	33	9,486	-	9,486
Vehicle Insurance	2,791	3,102	2,791	3,102
Wages and Salaries	454,157	349,014	454,157	349,014
Water	1,468	1,495	1,468	1,495
Accountancy Fees	-	-	-	-
Donations and Charity	4,438	-	4,438	-
General Programme Expense	-	-	-	-
Honorarium	-	-	-	-
Professional Fees	-	-	-	-
Exchange Difference	-	390	-	-
	<u>720,612</u>	<u>596,757</u>	<u>655,092</u>	<u>561,158</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2014 GH¢	2013 GH¢	2014 GH¢	2013 GH¢
7. TRAVELLING EXPENSES				
Travel & Subsistence- Foreign	25,419	10,455	12,448	6,088
Travel & Subsistence- Local	55,977	15,743	3,449	5,630
	<u>81,396</u>	<u>26,198</u>	<u>15,897</u>	<u>11,718</u>
8. ACCOUNTS RECEIVABLES				
Accountable Imprest	981	1,012	970	1,001
Staff Loans/ Advances	-	-	-	-
UNODC	4,615	-	4,615	-
Alac	720	-	-	-
	<u>6,316</u>	<u>1,012</u>	<u>5,585</u>	<u>1,001</u>
9. BANK AND CASH BALANCES				
GII Main	93,421	188,326	93,421	188,326
Projects	312,193	248,788	-	-
	<u>405,614</u>	<u>437,114</u>	<u>93,421</u>	<u>188,326</u>
10. ACCOUNTS PAYABLES				
Alac	189	-	189	-
PCA Project	15,918	-	15,918	-
CRAFT	4,303	-	4,303	-
Quickwin	6,674	-	6,674	-
Creditors and Accruals	35,051	29,526	23,438	17,485
AFME Funds	7,848	7,848	7,848	7,848
Open Governance	-	132,375	-	132,375
PEP Innovation Project	23,532	23,532	23,532	23,532
	<u>93,515</u>	<u>193,281</u>	<u>81,902</u>	<u>181,240</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2014 GH¢	2013 GH¢	2014 GH¢	2013 GH¢
11. INTER PROJECT BALANCES				
11a. INTER PROJECT RECEIVABLES				
MISEREOR	-	-	22,200	26,480
Climate Change	-	-	23,856	-
USAID	-	-	16,505	-
Tax and Gender	-	-	16,088	-
Learn Project	-	-	-	-
UNODC	-	-	-	4,615
	---	---	-----	-----
	-	-	78,649	31,095
	==	==	=====	=====
11b. INTER PROJECT PAYABLES				
Star Ghana	-	-	18,539	9,539
Tax and Gender	-	-	-	31,362
ALAC Project	-	-	-	189
PCA Project	-	-	-	15,918
Quickwin	-	-	-	6,674
UNDP	-	-	5,907	469
CRAFT	-	-	-	4,303
Open Governance	-	-	51,991	-
	---	---	-----	-----
	-	-	76,437	68,454
	==	==	=====	=====
12. SHORT TERM INVESTMENT				
Treasury Bills	97,923	97,923	97,923	97,923
	=====	=====	=====	=====

GHANA INTEGRITY INITIATIVE

13 i. PROPERTIES, PLANT AND EQUIPMENT

GII Main

	<u>Furniture & Equipment</u>	<u>Vehicle</u>	<u>Plant & Machinery</u>	<u>Total</u>
	GH¢	GH¢	GH¢	GH¢
Cost				
Balance 1/01/14	52,120	38,390	1,368	91,878
Additions	7,710	-	-	7,710
Disposal	-	-	-	-
	-----	-----	-----	-----
Balance 31/12/14	<u>59,830</u>	<u>38,390</u>	<u>1,368</u>	<u>99,588</u>
Depreciation				
Balance 1/01/14	44,425	38,390	1,368	84,183
Charge for the year	3,141	-	-	3,141
Disposal	-	-	-	-
	-----	-----	-----	-----
At 31/12/14	<u>47,566</u>	<u>38,390</u>	<u>1,368</u>	<u>87,324</u>
Net Book Value				
	-----	-----	-----	-----
At 31/12/14	<u>12,264</u>	<u>-</u>	<u>-</u>	<u>12,264</u>
At 31/12/13	<u>7,695</u>	<u>-</u>	<u>-</u>	<u>7,695</u>

13 ii. PROPERTIES, PLANT AND EQUIPMENT

Consolidated

	<u>Furniture & Equipment</u>	<u>Vehicle</u>	<u>Plant & Machinery</u>	<u>Total</u>
	<u>GH¢</u>	<u>GH¢</u>	<u>GH¢</u>	<u>GH¢</u>
Cost				
Balance 1/01/14	52,120	96,191	1,368	149,679
Additions	7,710	-	-	7,710
Disposal	-	-	-	-
Balance 31/12/14	<u>59,830</u>	<u>96,191</u>	<u>1,369</u>	<u>157,389</u>
Depreciation				
Balance 1/01/14	44,425	38,390	1,368	84,183
Charge for the year	3,141	14,450	-	17,591
Disposal	-	-	-	-
At 31/12/14	<u>47,566</u>	<u>52,840</u>	<u>1,368</u>	<u>101,774</u>
Net Book Value				
At 31/12/14	<u>12,264</u>	<u>43,351</u>	<u>-</u>	<u>55,615</u>
At 31/12/13	<u>7,695</u>	<u>57,801</u>	<u>-</u>	<u>65,496</u>

14. CONTINGENT LIABILITIES

There were no Contingent Liabilities not provided for in the Financial Statements as at the Statement of Financial Position date and at December 31, 2013.

15. COMMITMENTS

There were no Commitments not provided for in the Financial Statements as at the Statement of Financial Position date and at December 31, 2013.

PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2014

	GHI-Main	Misereor	UNDP	Open Governance	Osiwa	Star Ghana	Tax & Gender	Learn	USAID	Climate Change	Consol. Adjust.	Total
	GHe	GHe	GHe	GHe	GHe	GHe	GHe	GHe	GHe	GHe	GHe	GHe
Expenditure												
Depreciation Expenses	3,141	14,450	-	-	-	-	-	-	-	-	-	17,591
News Letter Publication	2,493	12,680	-	-	-	-	-	-	-	-	-	15,173
Office Consumables	7,961	-	-	-	-	-	-	-	-	-	-	7,961
Postage & Courier Services	192	-	455	315	-	-	-	983	-	-	-	1,945
Project General Overhead Exp.	-	14,007	-	-	8,941	50,744	-	12,616	3,833	29,259	(119,400)	-
Recruitment Expenses	138	-	-	456	-	-	-	-	52	-	-	646
Rent	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maint.: Off Equip.	21,501	-	-	-	-	-	-	-	-	-	-	21,501
Repairs & Maint. : Vehicles	14,662	-	15	-	-	-	-	-	-	-	-	14,677
Repairs & Maint. : Building/F&F	4,405	-	-	-	-	59	-	-	-	-	-	4,464
Staff Training/Welfare	2,060	-	-	84	-	1,643	2,962	-	-	10,740	-	17,489
Stationery & Printing	5,370	1,680	1,499	11,021	-	32,278	3,772	8	-	1,930	-	57,558
Subscription & Publication	200	-	-	3,220	-	-	-	-	-	-	-	3,420
Telephone & Fax	4,658	4,840	-	-	-	-	-	-	-	225	-	9,723
Translation Expense	-	-	-	33	-	-	-	-	-	-	-	33
Travel & Subsistence – Foreign	12,448	-	-	8,772	-	3,509	-	-	-	690	-	25,419
Travel & Subsistence-Local	3,449	-	15,229	1,765	-	2,665	3,006	19,412	-	10,450	-	55,976
Vehicle Insurance	2,791	-	-	-	-	-	-	-	-	-	-	2,791
Wages & Salaries	454,157	42,168	-	123,990	27,488	149,867	10,000	29,794	14,141	138,296	(535,744)	454,157
Water	1,467	-	-	-	-	-	-	-	-	-	-	1,467
Equipment	-	-	-	-	-	-	-	-	-	4,600	(4,600)	-
	<u>719,330</u>	<u>133,972</u>	<u>29,787</u>	<u>179,732</u>	<u>38,066</u>	<u>595,921</u>	<u>40,197</u>	<u>200,265</u>	<u>34,479</u>	<u>240,496</u>	<u>(659,744)</u>	<u>1,552,502</u>
Surplus/(Deficit) of Income Exp.	<u>53,156</u>	<u>(14,237)</u>	<u>5,439</u>	<u>134,407</u>	<u>70,499</u>	<u>(98,725)</u>	<u>(40,197)</u>	<u>(46,787)</u>	<u>50,898</u>	<u>(3,512)</u>	<u>-</u>	<u>110,941</u>

GHANA INTEGRITY INITIATIVE

PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2013

	GH-Main GH¢	Misereor GH¢	UNDP GH¢	Alac GH¢	PCA GH¢	Star Ghana GH¢	Tax & Gender GH¢	Learn GH¢	CRAFT GH¢	UNODC GH¢	Consol. Adjust. GH¢	Total GH¢
Income												
Grant Received	155,372	146,742	122,815	16,546	-	341,675	36,572	67,015	122,732	-	-	1,009,469
Exchange Gain	6,808	-	-	771	-	6,625	-	4,539	-	-	-	18,743
Fixed Asset Cont.	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	60,148	-	-	-	-	-	-	-	-	-	-	-
Contributions Received	354,447	-	-	-	-	-	-	-	-	8,020	(354,447)	68,168
	<u>576,775</u>	<u>146,742</u>	<u>122,815</u>	<u>17,317</u>	<u>-</u>	<u>348,300</u>	<u>36,572</u>	<u>71,554</u>	<u>122,732</u>	<u>8,020</u>	<u>(354,447)</u>	<u>1,096,380</u>
Expenditure												
Advert. & Publicity	1,473	-	-	-	-	-	-	-	-	-	-	1,473
Allowances	53,030	1,870	3,800	-	-	1,680	1,280	1,250	-	-	-	62,910
Audit Fees & Exp.	14,900	6,900	-	2,189	-	-	-	-	-	-	-	23,989
Bank Charges	2,029	698	-	603	-	555	385	510	-	700	-	5,480
Board Expenses	368	-	-	-	-	-	-	-	-	-	-	368
Car Rental/Hiring	-	-	9,810	-	-	1,000	-	-	-	-	-	10,810
Communication Expenses	434	3,905	165	-	-	26	70	560	-	10	-	5,170
Contract Security	8,280	-	-	-	-	-	-	-	-	-	-	8,280
Courses, Seminars & Workshops	22,468	12,812	200	-	-	900	-	-	24,973	-	-	61,353
Electricity	9,724	-	-	-	-	-	-	-	-	-	-	9,724
Fuel & Lubricants	10,698	1,594	2,304	-	-	635	-	200	-	100	-	15,531
Depreciation Expenses	11,079	-	-	-	-	-	-	-	-	-	-	11,079
General Programme Expenditure	41,654	8,364	92,863	-	-	1,502	8,250	10,177	-	-	-	167,380
Honorarium	1,170	760	11,320	-	-	1,158	240	-	-	4,570	-	14,648
Internet/Website	5,628	-	-	4,742	-	-	-	1,728	-	-	-	12,098
Licences & Permits	133	-	-	-	-	-	-	-	-	200	-	333
Exchange Difference	-	390	-	-	-	-	-	-	-	-	-	390
Local Consultancy Fees	3,000	-	-	-	-	40,406	-	-	32,814	-	-	76,220
Medical Expenses	3,606	-	-	-	-	-	-	-	-	-	-	3,606
Monitoring & Evaluation	12	-	-	-	-	-	-	-	-	-	-	1,862
News Letter Publication	-	6,780	-	-	-	1,850	-	-	-	-	-	6,780

PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2013

Expenditure	GII-Main GH¢	Miscoror GH¢	Tisda GH¢	Alac GH¢	PCA GH¢	Star Ghana GH¢	Tax & Gender GH¢	Learn GH¢	Quickwin GH¢	UNODC GH¢	Consol. Adjust. GH¢	Total GH¢
Office Consumables	3,247	-	-	-	-	-	-	-	-	-	-	3,247
Postage & Courier Services	851	-	-	-	-	-	-	-	-	-	-	851
Project General Overhead Exp.	-	17,660	-	-	-	24,506	-	12,389	16,090	-	(70,645)	-
Rent	36,150	-	-	-	-	-	-	-	-	-	-	36,150
Repairs & Maint.: Off Equip.	2,855	-	-	-	-	-	-	-	-	-	-	2,855
Repairs & Maint.: Vehicles	10,560	-	50	-	-	-	-	-	-	-	-	10,610
Repairs & Maint.: Building/F&F	1,899	15	-	1,110	-	-	-	6	-	-	-	3,030
Staff Training/Welfare	6,144	-	-	-	-	-	-	-	-	-	-	6,144
Stationery & Printing	11,661	1,275	924	260	-	520	399	334	-	37	-	15,410
Subscription & Publication	2,743	-	-	-	-	5,250	-	-	-	-	-	7,993
Telephone & Fax	2,041	-	-	-	-	-	-	-	-	-	-	2,041
Translation Expense	9,486	-	-	-	-	-	-	-	-	-	-	9,486
Travel & Subsistence – Foreign	6,087	-	-	-	-	-	-	-	-	4,368	-	10,455
Travel & Subsistence-Local	5,630	3,328	910	-	-	810	585	1,310	3,170	-	-	15,743
Vehicle Insurance	3,102	-	-	-	-	-	-	-	-	-	-	3,102
Wages & Salaries	349,014	41,517	-	11,303	-	150,008	-	39,592	41,382	-	(283,802)	349,014
Water	1,495	-	-	-	-	-	-	-	-	-	-	1,495
Equipment	-	-	-	80	-	-	-	-	-	-	-	80
	<u>642,651</u>	<u>107,868</u>	<u>122,346</u>	<u>20,287</u>	<u>-</u>	<u>230,806</u>	<u>11,209</u>	<u>68,056</u>	<u>118,429</u>	<u>9,985</u>	<u>(354,447)</u>	<u>977,190</u>
Surplus/(Deficit) of Income Exp. (65,876)		<u>38,874</u>	<u>469</u>	<u>(2,970)</u>	<u>-</u>	<u>117,494</u>	<u>25,363</u>	<u>3,498</u>	<u>4,303</u>	<u>(1,965)</u>	<u>-</u>	<u>119,190</u>

GHANA INTEGRITY INITIATIVE

APPENDIX II

	2014 GH¢	2013 GH¢
BANK AND CASH BALANCES		
MAIN		
Ecobank- GII Main (GH¢)	71,873	18,381
SCB- GII Main (USD)	3,773	169,945
Ecobank – GII Donation (GH¢)	17,775	-
	<u>93,421</u>	<u>188,326</u>
PROJECTS		
Stanchart- Misereor (GH¢)	694	2,658
Stanchart- Misereor (USD)	188	2,719
Ecobank- UNODC (GH¢)	-	2,375
Ecobank- Alac (GH¢)	-	257
Ecobank- Alac (USD)	-	210
Ecobank- Star Ghana (GH¢)	51,280	12,978
Ecobank- Star Ghana (USD)	4,420	173,108
Stanchart- Tax and Gender (GH¢)	9,208	1,955
Ecobank – LEARN (GH¢)	1,369	3,001
Ecobank - LEARN (EURO)	4,372	49,527
Ecobank – Open Governance (GH¢)	6,812	-
Ecobank – Open Governance (USD)	75,605	-
Ecobank – USAID (GH¢)	67,403	-
Ecobank – Osiwa (GH¢)	6,184	-
Ecobank – Osiwa (USD)	64,315	-
Stanchart – Climate Change (GH¢)	17,660	-
Stanchart – Climate Change (USD)	2,683	-
	<u>312,193</u>	<u>248,788</u>
Total	<u>405,614</u>	<u>437,114</u>