



GHANA INTEGRITY INITIATIVE

REPORTS & FINANCIAL STATEMENTS

31ST DECEMBER 2012

GHANA INTEGRITY INITIATIVE

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GHANA INTEGRITY INITIATIVE
GENERAL CORPORATE INFORMATION

Board Members

Mr. Kwame Gyasi (Chairman)
Prof. Audrey Gadzekpo,
Maulvi A. Wahab Adam
Prof. E. Gyimah-Boadi
Most Rev. Charles G. Palmer-Buckle
Ms. Augusta Sena Gabianu
Dr. Raymond A. Atuguba

Secretary

Vitus Adaboo Azeem (Executive Director)

Registered Office:

H/No. 21
Abelemkpe Road, Abelemkpe
Private Mail Bag, CT 317
Cantonments, Accra.

Independent Auditors:

Nexia Debrah & Co.
Chartered Accountants
BCB Legacy House
#1 Nii Amugi Avenue
East Adabraka, Accra
P. O. Box CT 1552
Cantonments - Accra, Ghana

Bankers:

Ecobank Ghana Limited
Standard Chartered Bank (Ghana) Limited

REPORT OF DIRECTORS TO THE MEMBERS OF GHANA INTEGRITY INITIATIVE

The Board has the pleasure in submitting the annual report together with the Audited Consolidated Financial Statements on the operations of the Ghana Integrity Initiative for the year ended 31st December, 2012.

RESPONSIBILITY OF DIRECTORS

As Directors of the Organisation, we are responsible for preparing in respect of each financial year, financial statements which give a true and fair view of the state of affairs of the Organisation, and of its Consolidated Income and Expenditure and Cash Flows for the year in accordance with Accounting Standards acceptable in Ghana. In preparing these financial statements we are required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent.

We are also responsible for keeping proper books of accounts which disclose with reasonable accuracy at any time the financial position of the Organisation. We are further responsible for safeguarding the assets of the Organisation and taking reasonable steps for the prevention and detection of fraud and other irregularity.

OBJECTIVES AND NATURE OF BUSINESS

Ghana Integrity Initiative (GII) is the local chapter of Transparency International, a non-partisan, not-for-profit civil empowerment organization operating worldwide. It was registered in Ghana under the Companies Code 1963 (Act 179) on 13th May 1999.

The key objectives of the organisation are:

- To promote Accountability, Transparency and Integrity in Ghanaian life;
- To support government effort to foster Transparency in Ghanaian Life;
- To promote Co-operation amongst CSOs, NGOs and Official Agencies interested in combating corruption.

There was no change in the objectives of the nature of business of the organization during the year under review.

MANAGEMENT REPRESENTATION

We certify that the Consolidated Income and Expenditure Account and Consolidated Balance Sheet referred to in the report of the Auditors together with notes thereon identified on pages 7-16 of this report have been prepared from records, information and representations made by us, the Management of the Organisation. We have made available to the Auditors all relevant records and information required for the purposes of examining these Consolidated Financial Statements.

We confirmed that to the best of our knowledge and belief the Consolidated Financial Statements contain all transactions and that they are complete and accurate in all material respects.

We approve the statement of Consolidated Income and Expenditure for the year ended December 31, 2012 and the Balance Sheet at that date together with the notes thereon.

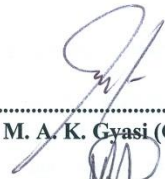

**GHANA INTEGRITY INITIATIVE
DIRECTORS' REPORT (CONT'D)**

RESULTS FOR THE YEAR

The results for the year are as set out in the attached audited consolidated financial statement on pages 7-16. The results incorporate the final performance and position of GII itself, in this report labeled "GII Main", together with the outcomes of all the projects undertaken during the year, also labeled in this report as "Consolidated".

AUDITORS

Messrs Nexia Debrah & Co have indicated their willingness to serve members of the Organisation in accordance with section 134 (5) of the Companies Code, 1963 (Act 179) and we accordingly recommend their continued appointment as External Auditors of the Company.

))	Directors
M. A. K. Gyasi (Chairman))	
.....))	
))	
Vitus Adaboo Azeem (Secretary))	

ACCRA

25 - 9 -2013

REPORT OF THE AUDITORS TO GHANA INTEGRITY INITIATIVE

We have audited the Consolidated Financial Statements on pages 7 to 16. These Consolidated Financial Statements comprise the Consolidated Balance Sheet as at 31st December 2012, the Consolidated Income and Expenditure Account, and the Consolidated Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory notes set out on pages 10 to 16.

Statement of Management's Responsibility for the Financial Statements

As described on page 3, the directors are responsible for the preparation and fair presentation of these Financial Statements in accordance with Accounting Standards acceptable in Ghana. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility and Basis of Opinion

It is our responsibility to form an independent opinion based on our audit of those Consolidated Financial Statements and to report our opinion to you. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance that the Financial Statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence relating to the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's processes of preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**GHANA INTEGRITY INITIATIVE
AUDITORS' REPORT (CONTINUED)**

Opinion

In our opinion, proper books have been kept and the Consolidated Financial Statements which are in agreement therewith present fairly and truthfully, the financial position of the Ghana Integrity Initiative as at December 31, 2012. The Consolidated Financial Statements also reflect fairly the results of operations and Consolidated Cash Flows for the year then ended.

Report On Other Legal Requirements

Under the Companies Code 1963 (Act 179) we are required, when carrying out our audit, to consider and report on the following matters:

- 1) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- 2) in our opinion proper books of account have been kept by the company, as far as appears from our examination of those books; and
- 3) the Organisation's consolidated balance sheet and consolidated income and expenditure account are in agreement with the books of account.



Chartered Accountants
License #: ICAG/F/2013/069
BCB Legacy House
#1 Nii Amugi Avenue
East Adabraka, Accra
P.O Box CT1552
Cantonments, Accra, Ghana

September 25, 2013

**GHANA INTEGRITY INITIATIVE
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2012**

	Notes	Consolidated		GII-Main	
		2012 GH¢	2011 GH¢	2012 GH¢	2011 GH¢
INCOME					
Grants Received	2	791,612	783,961	20,016	12,826
Contributions from Projects	4	-	-	336,050	389,426
Other Income	3	31,477	28,647	53,297	29,667
TOTAL INCOME		<u>823,089</u>	<u>812,608</u>	<u>409,363</u>	<u>431,919</u>
OPERATING EXPENDITURE					
Direct Project Expenses	5	356,622	265,011	-	-
Administrative Expenses	6	575,706	505,087	539,416	484,983
Travelling Expenses	7	9,138	55,908	6,558	19,770
TOTAL OPERATING EXP.		<u>941,466</u>	<u>826,006</u>	<u>545,974</u>	<u>504,753</u>
Deficit for the Year Transferred To Accumulated Fund		<u>(118,377)</u>	<u>(13,398)</u>	<u>(136,611)</u>	<u>(72,834)</u>

**ACCUMULATED FUND
FOR THE YEAR ENDED 31ST DECEMBER 2012**

Balance at 1 st January	505,592	518,990	272,933	345,767
Deficit for the Year Transferred From Income & Expenditure Account	(118,377)	(13,398)	(136,611)	(72,834)
Refund to TISDA	(104,041)	-	-	-
Balance at 31st December	<u>283,174</u>	<u>505,592</u>	<u>136,322</u>	<u>272,933</u>

**GHANA INTEGRITY INITIATIVE
CONSOLIDATED BALANCE SHEET
AS AT 31ST DECEMBER 2012**

	Notes	Consolidated		GII-Main	
		2012 GH¢	2011 GH¢	2012 GH¢	2011 GH¢
Property, Plant and Equipment	13	14,525	32,689	14,525	32,689
CURRENT ASSETS					
Short Term Investment	12	97,923	100,778	97,923	100,778
Accounts Receivables	8	9,232	20,410	8,695	20,158
Inter Project Receivables	11a	-	-	26,899	21,606
Bank and Cash Balances	9	230,925	392,318	58,523	173,196
		<u>338,080</u>	<u>513,506</u>	<u>192,040</u>	<u>315,738</u>
CURRENT LIABILITIES					
Account Payables	10	69,431	40,603	40,899	40,603
Inter Project Payables	11b	-	-	29,344	34,891
		<u>69,431</u>	<u>40,603</u>	<u>70,243</u>	<u>75,494</u>
NET CURRENT ASSETS		<u>268,649</u>	<u>472,903</u>	<u>121,797</u>	<u>240,244</u>
NET ASSETS		<u>283,174</u>	<u>505,592</u>	<u>136,322</u>	<u>272,933</u>
REPRESENTED BY:					
Accumulated Fund		<u>283,174</u>	<u>505,592</u>	<u>136,322</u>	<u>272,933</u>

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, 2013

**GHANA INTEGRITY INITIATIVE
CONSOLIDATED CASHFLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2012**

	Consolidated		GII-Main	
	2012 GH ¢	2011 GH ¢	2012 GH ¢	2011 GH ¢
OPERATING ACTIVITIES				
(Deficit) before Interest	(133,369)	(24,563)	(151,604)	(84,000)
Adjust for:				
Depreciation	19,814	26,061	19,814	26,061
Interest on Treasury Bills	14,992	11,165	14,992	11,165
	-----	-----	-----	-----
Cash from Operations before Working Capital Changes	(98,563)	12,663	(116,798)	(46,774)
(Increase) in Accounts Receivables	11,179	(13,210)	11,463	(12,958)
Increase in Accounts Payables	28,828	28,909	(5,293)	28,909
(Increase) in Inter Project Receivables	-	-	297	(21,606)
Increase in Inter Project Payables	-	-	(5,547)	34,891
	-----	-----	-----	-----
Net Cash Inflow/ (Outflow) from Operating Act.	(58,556)	28,362	(115,878)	(17,538)
	-----	-----	-----	-----
Investing Activities				
Purchase of Property, Plant and Equipment	(1,650)	(6,460)	(1,650)	(6,460)
	-----	-----	-----	-----
Net Cash (Outflow) from Investing Activities	(1,650)	(6,460)	(1,650)	(6,460)
	-----	-----	-----	-----
Financing Activities				
Refund to TISDA	(104,042)	-	-	-
	-----	-----	-----	-----
	(104,042)	-	-	-
	-----	-----	-----	-----
Increase/ (Decrease) in Cash and Cash Equivalent	(164,248)	21,902	(117,528)	(23,998)
Opening Cash and cash Equivalent	493,096	471,194	273,974	297,972
	-----	-----	-----	-----
Closing Cash and Cash Equivalents	328,848	493,096	156,446	273,974
	=====	=====	=====	=====
Summary of Cash and Cash Equivalent				
Short Term Investment	97,923	100,778	58,523	100,778
Cash & Bank Balances	230,925	392,318	97,923	173,196
	-----	-----	-----	-----
	328,848	493,096	156,446	273,974
	=====	=====	=====	=====

**GHANA INTEGRITY INITIATIVE
NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2012**

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the organization which have been used in preparing these financial statements are as follows:

a) Accounting Convention

These financial statements have been prepared under the historical cost convention.

b) Property, Plant and Equipment

Owned Assets

Items of property, plant and equipment are stated at historical cost (as modified by the revaluation of certain fixed assets) less accumulated depreciation and impairment losses.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation

Depreciation is calculated on a straight – line basis to write off the cost of each asset, or its revalued amounts, to their residual values over their estimated useful lives as follows:

Plant and Machinery	10%
Furniture and Equipment	20%
Motor Vehicle	25%

The cost of fixed assets is written off in the year of acquisition.

c) Accounts Receivables

Accounts Receivables are shown at face value.

d) Income Recognition

- i. Grants received from Donors is accounted for on cash basis.
- ii. Investment income is accounted for on cash basis.

e) Investment

Investments are shown at cost.

GHANA INTEGRITY INITIATIVE

f) Foreign Currencies

The financial statements have been prepared using the Ghanaian Cedi as the base currency. Transactions denominated in foreign currencies are converted into Cedis at the rate of exchange ruling at the date of the transaction. Balances denominated in foreign currencies are converted into Cedis and stated at the rate of exchange ruling at the Balance Sheet date.

	Consolidated		GII-Main	
	2012 GH¢	2011 GH¢	2012 GH¢	2011 GH¢
2. DONOR GRANT RECEIVED				
MISEREOR	73,182	329,094	-	-
TISDA	-	141,503	-	-
PCA Project	13,080	41,463	-	-
ALAC	84,813	97,967	-	-
Star Ghana	302,186	90,017	-	-
Tax and Gender	13,884	71,091	-	-
LEARN	256,451	-	-	-
QUICKWIN	18,791	-	-	-
UNODC	9,210	-	-	-
Other Projects	20,016	12,826	20,016	12,826
	<u>791,613</u>	<u>783,961</u>	<u>20,016</u>	<u>12,826</u>

This represents amount received from the Donors for the execution of various projects undertaken by the Organisation.

3. OTHER INCOME

Donations	3,866	1,900	3,867	1,900
Income from Hire of Assets	2,150	1,077	2,150	1,077
IDA Contract Monitoring Income	2,688	-	2,688	-
Insurance Claims	-	8,551	-	8,551
T/Bill Interest Income	14,992	11,165	14,992	11,165
Exchange Gain	7,781	5,954	6,243	3,324
Fixed Asset Contribution	-	-	800	3,650
Other Income from Misereor	-	-	22,557	-
	<u>31,477</u>	<u>28,647</u>	<u>53,297</u>	<u>29,667</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2012 GH¢	2011 GH¢	2012 GH¢	2011 GH¢
4. CONTRIBUTION FROM PROJECTS				
MISEREOR	-	-	24,434	205,422
TISDA	-	-	19,173	70,519
ALAC	-	-	57,380	54,123
Star Ghana	-	-	123,554	25,659
Tax and Gender	-	-	15,415	33,704
LEARN	-	-	96,094	-
	---	---	-----	-----
	-	-	336,050	389,427
	<u>==</u>	<u>==</u>	<u>=====</u>	<u>=====</u>
 5. DIRECT PROJECT EXPENSES				
Advertisement and Publicity	20,200	59	-	-
Allowances	73,890	-	-	-
Capacity Building Expenses	7,262	5,091	-	-
Car Rental/ Hiring	2,229	4,338	-	-
Courses, Seminars and Workshops	3,412	88,529	-	-
Data Collection Expenses	1,200	17,282	-	-
General Programme Expenditure	174,526	37,370	-	-
Honorarium	12,454	6,592	-	-
Legal Fees/ Expenses	578	8,680	-	-
Monitoring and Evaluation	4,380	26,447	-	-
Outreach Programme Expense	-	13,204	-	-
Roundtable Discussions	-	4,314	-	-
Publications	2,704	16,333	-	-
Printing and Stationery	19,760	22,318	-	-
Consultancy Fees	33,632	14,454	-	-
Equipment	395	-	-	-
	-----	-----	---	---
	356,622	265,011	-	-
	<u>=====</u>	<u>=====</u>	<u>==</u>	<u>=====</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2012 GH¢	2011 GH¢	2012 GH¢	2011 GH¢
6. ADMINISTRATIVE EXPENSES				
Allowances	35,367	9,552	35,367	9,552
Audit Fees and Expenses	17,628	6,000	8,237	6,000
Bank Charges	5,647	4,051	1,583	1,326
Board Expenses	3,351	7,967	3,351	7,967
Cleaning Materials	170	66	160	66
Courses, Seminars and Workshops	-	-	545	-
Communication Expense	214	339	70	339
Car Rental/ Hiring	150	-	150	-
Contract Cleaning Service	-	84	-	84
Contract Security	8,329	7,800	8,329	7,800
External Consultancy Fees	-	71	-	71
Electricity	9,245	-	9,245	-
Fuel and Lubricants	12,744	5,232	5,524	5,232
Depreciation Charge:	19,814	26,061	19,814	26,061
Internet/ Website	8,216	4,635	3,038	4,635
License and Permits	227	570	227	570
Medical Expenses	2,949	2,706	2,949	2,706
Subscription and Periodicals	16,878	1,519	3,103	1,519
Office consumables	4,654	3,469	4,454	3,469
Postage NS Courier Services	1,553	1,568	1,553	645
Recruitment expenses	3,435	2,142	3,435	2,142
Rent	44,160	34,800	44,160	34,800
Repairs and maintenance	15,165	29,112	12,682	22,852
Software	-	488	-	488
Staff Training/ Welfare	1,089	2,108	1,089	2,055
Stationery and Printing	4,960	6,353	4,960	6,353
Telephone and Fax	5,490	4,956	2,440	4,683
Translation Expenses	1,610	711	1,610	711
Vehicle Insurance	1,865	2,177	1,865	2,177
Wages and Salaries	337,191	298,621	337,191	298,621
Utilities	761	8,899	761	8,899
Accountancy Fees	-	16,755	-	16,755
Donations and Charity	250	-	250	-
General Programme Expense	7,406	-	7,406	75
Honorarium	2,610	-	2,610	430
Professional Fees	2,578	16,275	11,258	5,900
	<u>575,706</u>	<u>505,087</u>	<u>539,416</u>	<u>484,983</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2012	2011	2012	2011
	GH¢	GH¢	GH¢	GH¢
7. TRAVELLING EXPENSES				
Travel & Subsistence- Foreign	5,667	4,605	5,648	-
Travel & Subsistence- Local	3,471	51,303	910	19,770
	<u>9,138</u>	<u>55,908</u>	<u>6,558</u>	<u>19,770</u>
8. ACCOUNTS RECEIVABLES				
Accountable Imprest	3,559	3,627	3,032	3,627
Staff Loans/ Advances	5,673	16,531	5,663	16,531
Learn Project	-	252	-	-
	<u>9,232</u>	<u>20,410</u>	<u>8,695</u>	<u>20,158</u>
9. BANK AND CASH BALANCES				
GII Main	58,523	173,196	32,197	173,196
Projects	172,402	219,122	26,326	-
	<u>230,925</u>	<u>392,318</u>	<u>58,523</u>	<u>173,196</u>
10. ACCOUNTS PAYABLES				
Creditors and Accruals	38,051	32,755	33,051	32,755
AFME Funds	7,848	7,848	7,848	7,848
PEP Innovation Project	23,532	-	-	-
	<u>69,431</u>	<u>40,603</u>	<u>40,899</u>	<u>40,603</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2012 GH¢	2011 GH¢	2012 GH¢	2011 GH¢
11. INTER PROJECT BALANCES				
11a. INTER PROJECT RECEIVABLES				
MISEREOR	-	-	26,480	7,215
ALAC Project	-	-	-	8,680
Star Ghana	-	-	144	144
Tax and Gender	-	-	-	5,316
Learn Project	-	-	-	252
UNODC	-	-	275	-
	---	---	-----	-----
	-	-	<u>26,899</u>	<u>21,607</u>
	==	==	=====	=====
11b. INTER PROJECT PAYABLES				
TISDA Project	-	-	-	19,173
Tax and Gender	-	-	6,563	-
ALAC Project	-	-	189	-
PCA Project	-	-	15,918	15,718
Quickwin	-	-	6,674	-
	---	---	-----	-----
	-	-	<u>29,344</u>	<u>34,891</u>
	==	==	=====	=====
12. SHORT TERM INVESTMENT				
Treasury Bills	<u>97,923</u>	<u>100,778</u>	<u>97,923</u>	<u>100,778</u>

GHANA INTEGRITY INITIATIVE

13. PROPERTIES, PLANT AND EQUIPMENT

	<u>Furniture & Equipment</u>	<u>Vehicle</u>	<u>Plant & Machinery</u>	<u>Total</u>
	GH¢	GH¢	GH¢	GH¢
Cost				
Balance 1/01/12	46,221	71,319	1,368	118,908
Additions	1,650	-	-	1,650
Balance 31/12/12	<u><u>47,871</u></u>	<u><u>71,319</u></u>	<u><u>1,368</u></u>	<u><u>120,558</u></u>
Depreciation				
Balance 1/01/12	25,923	59,031	1,265	86,219
Charge for the year	8,566	11,145	103	19,814
At 31/12/12	<u><u>34,489</u></u>	<u><u>70,176</u></u>	<u><u>1,368</u></u>	<u><u>106,033</u></u>
Net Book Value				
At 31/12/12	<u><u>13,382</u></u>	<u><u>1,143</u></u>	<u><u>-</u></u>	<u><u>14,525</u></u>
At 31/12/11	<u><u>20,298</u></u>	<u><u>12,288</u></u>	<u><u>103</u></u>	<u><u>32,689</u></u>

14. CONTINGENT LIABILITIES

There were no Contingent Liabilities not provided for in the Financial Statements as at the Balance Sheet date and at December 31, 2011.

15. COMMITMENTS

There were no Commitments not provided for in the Financial Statements as at the Balance Sheet date and at December 31, 2011.

APPENDIX I

GHANA INTEGRITY INITIATIVE

PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2012

	GII-Main	Misereor	Tisda	Alac	PCA	Star Ghana	Tax & Gender	Learn	Quickwin	UNODC	Conso. Adjust.	Total
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
Income												
Grant Received	20,016	73,182	-	84,813	13,080	302,186	13,884	256,451	18,791	9,210	-	791,613
Exchange Gain	6,243	352	-	-	-	161	-	1,025	-	-	-	7,781
Fixed Asset Cont.	800	-	-	-	-	-	-	-	-	-	(800)	-
Other Income	46,254	-	-	8,680	-	-	-	-	-	-	(31,237)	23,695
Contributions Received	336,050	-	-	-	-	-	-	-	-	-	(336,050)	-
	<u>409,363</u>	<u>73,534</u>		<u>93,493</u>	<u>13,080</u>	<u>302,347</u>	<u>13,884</u>	<u>257,476</u>	<u>18,791</u>	<u>9,210</u>	<u>(368,087)</u>	<u>823,089</u>
Expenditure												
Advert. & Publicity	-	-	-	20,200	-	-	-	-	-	-	-	20,200
Allowances	35,367	5,556	173	2,936	380	56,399	1,411	3,566	2,764	705	-	109,257
Audit Fees & Exp.	8,237	7,301	-	2,090	-	-	-	-	-	-	-	17,628
Bank Charges	1,583	781	440	816	-	1,015	390	621	-	-	-	5,646
Board Expenses	3,351	-	-	-	-	-	-	-	-	-	-	3,351
Capacity Building Exp.	-	-	-	-	550	572	-	6,140	-	-	-	7,262
Car Rental/Hiring	150	-	-	650	187	950	-	442	-	-	-	2,379
Cleaning Materials	160	-	-	10	-	-	-	-	-	-	-	170
Communication Expenses	70	-	-	-	50	-	30	-	40	24	-	214
Contract Security	8,329	-	-	-	-	-	-	-	-	-	-	8,329
Courses, Seminars & Workshops	545	-	-	-	-	367	-	2,500	-	-	-	3,412
Data Collection Expenses	-	-	-	1,200	-	-	-	-	-	-	-	1,200
Electricity	9,245	-	-	-	-	-	-	-	-	-	-	9,245
Fuel & Lubricants	5,524	-	-	1,282	571	813	-	2,382	869	298	-	12,744
Depreciation Expenses	19,814	1,005	-	-	-	-	-	-	-	-	-	19,814
General Programme Expenditure	7,406	13,802	120	16,050	4,856	36,829	6,210	82,784	6,502	7,374	-	181,933
Honorarium	2,610	-	-	100	4,020	3,236	150	2,930	1,368	650	-	15,064
Internet/Website	3,038	-	-	5,178	-	-	-	-	-	-	-	8,216
Legal Fees/Expenses	9,258	-	-	-	-	-	-	-	-	-	(8,680)	578
Licences & Permits	227	-	-	-	-	-	-	-	-	-	-	227

PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2012

Expenditure	GII-Main GH¢	Misereor GH¢	Tisda GH¢	Alac GH¢	PCA GH¢	Star Ghana GH¢	Tax & Gender GH¢	Learn GH¢	Quickwin GH¢	UNODC GH¢	Consol. Adjust. GH¢	Total GH¢
Local Consultancy Fees	2,000	8,000	-	-	1,900	21,401	-	2,909	-	-	-	36,210
Medical Expenses	2,949	-	-	-	-	-	-	-	-	-	-	2,949
Monitoring & Evaluation	-	2,865	-	-	-	1,515	-	-	-	-	-	4,380
News Paper Publication	-	-	-	-	-	-	-	2,703	-	-	-	2,703
Office Consumables	4,454	-	-	-	-	200	-	-	-	-	-	4,654
Postage & Courier Services	1,553	-	-	-	-	-	-	-	-	-	-	1,553
Project General Overhead Exp.	-	2,080	-	5,175	-	19,808	3,300	5,687	-	-	(36,050)	-
Recruitment Expenses	3,435	-	-	-	-	-	-	-	-	-	-	3,435
Rent 44,160	-	-	-	-	-	-	-	-	-	-	-	44,160
Repairs & Maint.: Off Equip.	5,752	317	-	-	-	-	-	1,349	-	-	-	7,418
Repairs & Maint.: Vehicles	6,534	-	-	59	7	166	-	574	11	-	-	7,351
Repairs & Maint.: Building/F&F	396	-	-	-	-	-	-	-	-	-	-	396
Staff Training/Welfare	1,089	-	-	-	-	-	-	-	-	-	-	1,089
Stationery & Printing	4,960	2,391	-	9,622	339	5,109	-	1,936	168	195	-	24,720
Subscription & Publication	3,103	11,682	-	-	-	2,093	-	-	-	-	-	16,878
Telephone & Fax	2,440	2,184	-	283	-	443	-	140	-	-	-	5,490
Translation Expense	1,610	-	-	-	-	-	-	-	-	-	-	1,610
Travel & Subsistence - Foreign	5,648	-	-	19	-	75	-	1,367	-	239	-	7,411
Travel & Subsistence-Local	910	-	-	541	20	-	319	-	-	-	-	1,865
Vehicle Insurance	1,865	-	-	-	-	-	-	-	-	-	-	1,865
Wages & Salaries	337,191	22,354	19,173	52,205	-	103,747	12,115	90,407	-	-	(300,000)	337,192
Water	761	-	-	-	-	-	-	-	-	-	-	761
Donation	250	-	-	-	-	-	-	-	395	-	(800)	250
Equipment	-	-	-	800	-	-	-	-	-	-	-	800
Miscellaneous Expenses	-	22,557	-	-	-	-	-	-	-	-	(22,557)	-
	545,974	102,875	19,906	119,216	12,880	254,738	23,925	208,437	12,117	9,485	(368,087)	941,466
Surplus/(Deficit) of Income Exp. (136,611)		(29,341)	(19,906)	(25,723)	200	47,609	(10,041)	49,039	6,674	(275)	-	(118,377)

APPENDIX I

GHANA INTEGRITY INITIATIVE

1.0 CONSOLIDATED INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2011

	GIH=Main GH¢	Misereor GH¢	Tisda GH¢	Alac GH¢	PCA GH¢	Star GH¢	Tax & Gender GH¢	Consolidated Adjustment GH¢	Total GH¢
INCOME									
Grant Received	12,826	329,094	141,503	97,967	41,463	90,017	71,091	-	783,961
Exchange Gain	3,324	-	2,631	-	-	-	-	-	5,955
Fixed Asset Contribution	3,650	-	-	-	-	-	-	(3,650)	-
Other Income	22,693	-	-	-	-	-	-	-	22,693
Contribution for Project	389,426	-	-	-	-	-	-	(389,426)	-
	431,919	329,094	144,134	97,967	41,463	90,017	71,091	(393,076)	812,609

2.0 CONSOLIDATED EXPENDITURE STATEMENT

Advertisement	-	-	-	-	-	-	-	-	59
Allowances	9,552	-	-	-	-	-	-	-	9,552
Audit Fees and Expenses	6,000	-	-	-	-	-	-	-	6,000
Bank Charges	1,326	749	1,001	-	-	608	368	-	4,052
Board Expenses	7,967	-	-	-	-	-	-	-	7,967
Capacity Building	-	-	5,091	-	-	-	-	-	5,091
Car Rental/Hiring	-	-	4,338	-	-	-	-	-	4,338
Cleaning Materials	150	-	-	-	-	-	-	-	150
Communication Expense	339	-	-	-	-	-	-	-	339
Contract Security	7,800	-	-	-	-	-	-	-	7,800
Courses, Seminars & Workshops	-	40,282	20,486	3,140	5,238	5,381	14,002	-	88,529
Data Collection Expenses	-	-	17,282	-	-	-	-	-	17,282

GHANA INTEGRITY INITIATIVE

	GII-Main	Misereor	Tisda	Alac	PCA	Star	Tax & Gender	Consolidated Adjustment	Total
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
External Consultancy Fees	70	-	5,455	-	-	-	-	-	5,525
Foreign Exchange Differences	-	-	-	-	-	-	-	-	-
Fuel and Lubricants	5,232	-	-	-	-	-	-	-	5,232
Depreciation	26,061	-	-	-	-	-	-	-	26,061
General Programme Expenditure	75	1,636	14,985	8,723	7,022	-	4,930	-	37,371
Honorarium	430	-	-	-	-	5,247	915	-	6,592
Internet/Website	4,634	-	-	-	-	-	-	-	4,634
Legal Fees/Expenses	-	-	-	8,680	-	-	-	-	8,680
Licences and Permits	570	-	-	-	-	-	-	-	570
Medical Expenses	2,706	-	-	-	-	-	-	-	2,706
Monitoring and Evaluation	-	82,855	-	150	3,631	11	-	(60,200)	26,447
News Paper Publication	1,519	-	-	-	-	-	-	-	1,519
Office Consumables	3,469	-	-	-	-	-	-	-	3,469
Outreach Programme Expenses	-	-	-	-	-	13,204	-	-	13,204
Postage and Courier Services	645	437	486	-	-	-	-	-	1,568
Project General Overhead Exp.	-	58,490	31,876	6,900	-	2,904	5,307	(105,477)	-
Recruitment Expenses	2,142	-	-	-	-	-	-	-	2,142
Rent	34,800	-	-	-	-	-	-	-	34,800

GHANA INTEGRITY INITIATIVE

2.0 CONSOLIDATED EXPENDITURE STATEMENT (CONTD)

	GII-Main GH¢	Misereor GH¢	Tisda GH¢	Alac GH¢	PCA GH¢	Star GH¢	Tax & Gender GH¢	Consolidated Adjustment GH¢	Total GH¢
Repairs & Maintenance	22,853	2,967	370	-	1,943	979	-	-	29,112
Round Table Discussion	-	-	-	-	-	4,314	-	-	4,314
Software	488	-	-	-	-	-	-	-	488
Staff Training & Welfare	2,055	-	-	-	-	53	-	-	2,108
Stationery & Printing	6,353	-	22,318	-	-	-	-	-	28,671
Telephone and Fax	4,683	-	-	-	-	50	223	-	4,956
Translation Expense	711	-	-	-	-	-	-	-	711
Travel & Subsistence-Foreign	-	-	493	-	4,112	-	-	-	4,605
Travel & Subsistence-Local	19,769	26,213	584	-	90	4,648	-	-	51,303
Vehicle Insurance	2,177	-	-	-	-	-	-	-	2,177
Wages and Salaries	298,621	86,732	38,643	47,223	-	22,754	28,397	(223,749)	298,621
Utilities	8,899	-	-	-	-	-	-	-	8,899
Accountancy Fees	16,755	-	-	-	-	-	-	-	16,755
Publication	-	16,333	-	-	-	-	-	-	16,333
Consultancy Fees	-	-	-	-	-	-	9,000	-	9,000
Office Equipment	-	-	-	-	-	-	-	-	-
Professional Fees	5,900	5,875	4,500	-	-	-	-	(3,650)	16,275
	<u>504,753</u>	<u>322,568</u>	<u>167,907</u>	<u>74,815</u>	<u>25,745</u>	<u>60,153</u>	<u>63,142</u>	<u>(393,076)</u>	<u>826,007</u>
SURPLUS/ DEFICIT OF INCOME OVER EXP.	<u>(72,834)</u>	<u>6,526</u>	<u>(23,773)</u>	<u>23,152</u>	<u>15,718</u>	<u>29,864</u>	<u>7,949</u>	<u>-</u>	<u>(13,398)</u>

GHANA INTEGRITY INITIATIVE

APPENDIX II

	2012 GH¢	2011 GH¢
BANK AND CASH BALANCES		
MAIN		
Ecobank- GII Main (GH¢)	32,197	150,132
SCB- GII Main (USD)	26,326	23,064
	<u>58,523</u>	<u>173,196</u>
PROJECTS		
Stanchart- Misereor (GH¢)	2,390	13,671
Stanchart- Misereor (USD)	13,687	7,493
Ecobank- Tisda (GH¢)	-	10,009
Ecobank- Tisda (USD)	-	94,766
Ecobank- Alac (GH¢)	3,228	1,712
Ecobank- Alac (USD)	23,741	35,597
Ecobank- Star Ghana (GH¢)	15,392	8,311
Ecobank- Star Ghana (USD)	62,358	22,356
Stanchart- Tax and Gender (GH¢)	2,567	25,207
Ecobank – LEARN (GH¢)	15,102	-
Ecobank - LEARN (EURO)	33,937	-
	<u>172,402</u>	<u>219,122</u>