



GHANA INTEGRITY INITIATIVE

REPORTS & FINANCIAL STATEMENTS

31ST DECEMBER 2013

GHANA INTEGRITY INITIATIVE

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GHANA INTEGRITY INITIATIVE
GENERAL CORPORATE INFORMATION

Board Members

M. A. K Gyasi (Chairperson)
Ms. Augusta Sena Gabianu (Vice Chairperson)
Prof. Audrey Gadzekpo
Mrs. Elsie Bunyan
Maulvi A. Wahab Adam
Most Rev. Charles G. Palmer-Buckle
Mr. Ali-Nakyea Abdallah
Rev. Kojo Osei-Wusuh

Secretary

Vitus Adaboo Azeem (Executive Director)

Registered Office:

H/No. 21
Abelemkpe Road, Abelemkpe
Private Mail Bag, CT 317
Cantonments, Accra - Ghana.

Independent Auditors:

Nexia Debrah & Co.
Chartered Accountants
BCB Legacy House
#1 Nii Amugi Avenue
East Adabraka, Accra
P. O. Box CT 1552
Cantonments - Accra, Ghana

Bankers:

Ecobank Ghana Limited
Standard Chartered Bank (Ghana) Limited

REPORT OF DIRECTORS TO THE MEMBERS OF GHANA INTEGRITY INITIATIVE

The Board has the pleasure in submitting the annual report together with the Audited Consolidated Financial Statements on the operations of the Ghana Integrity Initiative for the year ended 31st December, 2013.

RESPONSIBILITY OF DIRECTORS

As Directors of the Organisation, we are responsible for preparing in respect of each financial year, financial statements which give a true and fair view of the state of affairs of the Organisation, and of its Consolidated Income and Expenditure and Cash Flows for the year in accordance with Accounting Standards acceptable in Ghana. In preparing these financial statements we are required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent.

We are also responsible for keeping proper books of accounts which disclose with reasonable accuracy at any time the financial position of the Organisation. We are further responsible for safeguarding the assets of the Organisation and taking reasonable steps for the prevention and detection of fraud and other irregularity.

OBJECTIVES AND NATURE OF BUSINESS

Ghana Integrity Initiative (GII) is the local chapter of Transparency International, a non-partisan, not-for-profit civil empowerment organization operating worldwide. It was registered in Ghana under the Companies Code 1963 (Act 179) on 13th May 1999.

The key objectives of the organisation are:

To continuously create awareness about the negative effects of corruption;

To empower citizens to demand responsiveness, accountability and transparency from people and institutions in Ghana;

By working with people and institutions to build a culture of integrity, where corruption is unprofitable for people working in government, politics, business and civil society organisations.

There was no change in the objectives of the nature of business of the organization during the year under review.

MANAGEMENT REPRESENTATION

We certify that the Consolidated Income and Expenditure Account and Consolidated Statement of Financial Position referred to in the report of the Auditors together with notes thereon identified on pages 7-17 of this report have been prepared from records, information and representations made by us, the Management of the Organisation. We have made available to the Auditors all relevant records and information required for the purposes of examining these Consolidated Financial Statements.

We confirmed that to the best of our knowledge and belief the Consolidated Financial Statements contain all transactions and that they are complete and accurate in all material respects.

We approve the statement of Consolidated Income and Expenditure for the year ended December 31, 2013 and the Statement of Financial Position at that date together with the notes thereon.



**GHANA INTEGRITY INITIATIVE
DIRECTORS' REPORT (CONT'D)**

RESULTS FOR THE YEAR

The results for the year are as set out in the attached audited consolidated financial statements on pages 7-17. The results incorporate the final performance and position of GII itself, in this report labeled "GII Main", together with the outcomes of all the projects undertaken during the year, also labeled in this report as "Consolidated".

AUDITORS

Messrs Nexia Debrah & Co have indicated their willingness to serve members of the Organisation in accordance with section 134 (5) of the Companies Code, 1963 (Act 179) and we accordingly recommend their continued appointment as External Auditors of the Company.

) M. A. K. Gyasi (Chairman))	Directors
)	
)	
) Vitus Adaboo Azeem (Secretary)) ACCRA	

.....29/7/.....2014

REPORT OF THE AUDITORS TO GHANA INTEGRITY INITIATIVE

We have audited the Consolidated Financial Statements on pages 7 to 17. These Consolidated Financial Statements comprise the Consolidated Statement of Financial Position as at 31st December 2013, the Consolidated Income and Expenditure Account, and the Consolidated Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory notes set out on pages 10 to 17.

Statement of Management's Responsibility for the Financial Statements

As described on page 3, the directors are responsible for the preparation and fair presentation of these Financial Statements in accordance with Accounting Standards acceptable in Ghana. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility and Basis of Opinion

It is our responsibility to form an independent opinion based on our audit of those Consolidated Financial Statements and to report our opinion to you. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance that the Financial Statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence relating to the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's processes of preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**GHANA INTEGRITY INITIATIVE
AUDITORS' REPORT (CONTINUED)**

Opinion

In our opinion, proper books have been kept and the Consolidated Financial Statements which are in agreement therewith present fairly and truthfully, the financial position of the Ghana Integrity Initiative as at December 31, 2013. The Consolidated Financial Statements also reflect fairly the results of operations and Consolidated Cash Flows for the year then ended.

Report On Other Legal Requirements

Under the Companies Act 1963 (Act 179) we are required, when carrying out our audit, to consider and report on the following matters:

- 1) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- 2) in our opinion proper books of account have been kept by the company, as far as appears from our examination of those books; and
- 3) the Organisation's Consolidated Statement of Financial Position and Consolidated Income and Expenditure account are in agreement with the books of account.

Nlexia Sebuh & Co.

Chartered Accountants

License #: ICAG/F/2014/069

BCB Legacy House

#1 Nii Amugi Avenue

East Adabraka, Accra

P.O Box CT1552

Cantonments, Accra, Ghana

July 30,.....2014

**GHANA INTEGRITY INITIATIVE
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2013**

	Notes	Consolidated		GII-Main	
		2013 GH¢	2012 GH¢	2013 GH¢	2012 GH¢
INCOME					
Grants Received	2	1,009,469	791,612	155,372	20,016
Contributions from Projects	4	-	-	354,448	336,050
Other Income	3	86,911	31,477	66,957	53,297
TOTAL INCOME		1,096,380	823,089	576,777	409,363
OPERATING EXPENDITURE					
Direct Project Expenses	5	354,235	356,622	69,777	-
Administrative Expenses	6	590,857	575,706	555,258	539,416
Travelling Expenses	7	26,198	9,138	11,718	6,558
TOTAL OPERATING EXP.		971,290	941,466	636,753	545,974
Surplus/(Deficit) for the Year Transferred To Accumulated Fund		125,090	(118,377)	(59,976)	(136,611)

**ACCUMULATED FUND
FOR THE YEAR ENDED 31ST DECEMBER 2013**

Balance at 1 st January	283,174	505,592	136,322	272,933
Surplus/(Deficit) for the Year Transferred From Income & Expenditure Account	125,090	(118,377)	(59,976)	(136,611)
Refund to TISDA	-	(104,041)	-	-
Balance at 31st December	408,264	283,174	76,346	136,322

**GHANA INTEGRITY INITIATIVE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2013**

		Consolidated		GII-Main	
	Notes	2013 GH¢	2012 GH¢	2013 GH¢	2012 GH¢
NON-CURRENT ASSETS					
Property, Plant and Equipment	13	65,496	14,525	7,695	14,525
CURRENT ASSETS					
Short Term Investment	12	97,923	97,923	97,923	97,923
Accounts Receivables	8	1,012	9,232	1,001	8,695
Inter Project Receivables	11a	-	-	31,095	26,899
Bank and Cash Balances	9	437,114	230,925	188,326	58,523
		-----	-----	-----	-----
		536,049	338,080	318,345	192,040
		-----	-----	-----	-----
CURRENT LIABILITIES					
Account Payables	10	193,281	69,431	181,240	40,899
Inter Project Payables	11b	-	-	68,454	29,344
		-----	-----	-----	-----
		193,281	69,431	249,694	70,243
		-----	-----	-----	-----
NET CURRENT ASSETS		342,768	268,649	68,651	121,797
		-----	-----	-----	-----
NET ASSETS		408,264	283,174	76,346	136,322
		=====	=====	=====	=====

REPRESENTED BY:

Accumulated Fund	408,264	283,174	76,346	136,322
	=====	=====	=====	=====

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ACCRA.

....., 29/12/2014

GHANA INTEGRITY INITIATIVE
CONSOLIDATED CASHFLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2013

	Consolidated		GII-Main	
	2013 GH ¢	2012 GH ¢	2013 GH ¢	2012 GH ¢
OPERATING ACTIVITIES				
Surplus/(Deficit) before Interest	103,726	(133,369)	(81,339)	(151,604)
Adjust for:				
Depreciation	11,079	19,814	11,079	19,814
Interest on Treasury Bills	21,364	14,992	21,364	14,992
Profit on Disposal	(20,000)	-	(20,000)	-
	-----	-----	-----	-----
Cash from Operations before Working Capital Changes	116,169	(98,563)	(68,896)	(116,798)
(Increase) in Accounts Receivables	8,221	11,179	7,694	11,463
Increase in Accounts Payables	123,849	28,828	140,340	(5,293)
(Increase) in Inter Project Receivables	-	-	(4,196)	297
Increase in Inter Project Payables	-	-	39,110	(5,547)
	-----	-----	-----	-----
Net Cash Inflow/ (Outflow) from Operating Act.	248,239	(58,556)	114,052	(115,878)
	-----	-----	-----	-----
Investing Activities				
Purchase of Property, Plant and Equipment	(62,050)	(1,650)	(4,249)	(1,650)
Proceeds from Sale of Asset	20,000	-	20,000	-
	-----	-----	-----	-----
Net Cash (Outflow) from Investing Activities	(42,050)	(1,650)	15,751	(1,650)
	-----	-----	-----	-----
Financing Activities				
Refund to TISDA	-	(104,042)	-	-
	-----	-----	-----	-----
	-	(104,042)	-	-
	-----	-----	-----	-----
Increase/ (Decrease) in Cash and Cash Equivalent	206,189	(164,248)	129,803	(117,528)
Opening Cash and cash Equivalent	328,848	493,096	156,446	273,974
	-----	-----	-----	-----
Closing Cash and Cash Equivalents	535,037	328,848	286,249	156,446
	=====	=====	=====	=====
Summary of Cash and Cash Equivalent				
Short Term Investment	97,923	97,923	97,923	97,923
Cash & Bank Balances	437,114	230,925	188,326	58,523
	-----	-----	-----	-----
	535,037	328,848	286,249	156,446
	=====	=====	=====	=====

GHANA INTEGRITY INITIATIVE
NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2013

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the organization which have been used in preparing these financial statements are as follows:

a) Accounting Convention

These financial statements have been prepared under the historical cost convention.

b) Property, Plant and Equipment

Owned Assets

Items of property, plant and equipment are stated at historical cost (as modified by the revaluation of certain fixed assets) less accumulated depreciation and impairment losses.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation

Depreciation is calculated on a straight – line basis to write off the cost of each asset, or its revalued amounts, to their residual values over their estimated useful lives as follows:

Plant and Machinery	10%
Furniture and Equipment	20%
Motor Vehicle	25%

c) Accounts Receivables

Accounts Receivables are shown at face value.

d) Income Recognition

- i. Grants received from Donors is accounted for on cash basis.
- ii. Investment income is accounted for on cash basis.

e) Investment

Investments are shown at cost.

GHANA INTEGRITY INITIATIVE

f) Foreign Currencies

The financial statements have been prepared using the Ghanaian Cedi as the base currency. Transactions denominated in foreign currencies are converted into Cedis at the rate of exchange ruling at the date of the transaction. Balances denominated in foreign currencies are converted into Cedis and stated at the rate of exchange ruling at the Statement of Financial Position date.

	Consolidated		GII-Main	
	2013 GH¢	2012 GH¢	2013 GH¢	2012 GH¢
2. DONOR GRANT RECEIVED				
MISEREOR	146,742	73,182	-	-
UNDP	122,815	-	-	-
PCA Project	-	13,080	-	-
ALAC	16,546	84,813	-	-
Star Ghana	341,675	302,186	-	-
Tax and Gender	36,572	13,884	-	-
LEARN	67,015	256,451	-	-
QUICKWIN	-	18,790	-	-
UNODC	-	9,210	-	-
CRAFT	122,732	-	-	-
Other Projects	155,372	20,016	155,372	20,016
	<u>1,009,469</u>	<u>791,612</u>	<u>155,372</u>	<u>20,016</u>

This represents amount received from the Donors for the execution of various projects undertaken by the Organisation.

3. OTHER INCOME

Donations	8,020	3,866	-	3,867
Income from Hire of Assets	5,600	2,150	5,600	2,150
IDA Contract Monitoring Income	12,825	2,688	12,825	2,688
Insurance Claims	360	-	360	-
T/Bill Interest Income	21,364	14,992	21,364	14,992
Exchange Gain	18,742	7,781	6,808	6,243
Non-Current Asset Contribution	-	-	-	800
Other Income from Misereor	-	-	-	22,557
Profit on Disposal	20,000	-	20,000	-
	<u>86,911</u>	<u>31,477</u>	<u>66,957</u>	<u>53,297</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2013 GH¢	2012 GH¢	2013 GH¢	2012 GH¢
4. CONTRIBUTION FROM PROJECTS				
MISEREOR	-	-	59,177	24,434
TISDA	-	-	-	19,173
ALAC	-	-	11,303	57,380
Star Ghana	-	-	174,515	123,554
Tax and Gender	-	-	-	15,415
LEARN	-	-	51,981	96,094
CRAFT			57,472	-
	---	---	-----	-----
	-	-	354,448	336,050
	==	==	=====	=====
5. DIRECT PROJECT EXPENSES				
Advertisement and Publicity	1,473	20,200	1,473	-
Allowances	9,880	73,890	-	-
Capacity Building Expenses	-	7,262	-	-
Car Rental/ Hiring	10,810	2,229	-	-
Courses, Seminars and Workshops	61,353	3,412	22,480	-
Data Collection Expenses	-	1,200	-	-
General Programme Expenditure	167,380	174,526	41,654	-
Honorarium	14,648	12,454	1,170	-
Legal Fees/ Expenses	-	578	-	-
Monitoring and Evaluation	1,862	4,380	-	-
Outreach Programme Expense	-	-	-	-
Roundtable Discussions	-	-	-	-
Publications	6,780	2,704	-	-
Printing and Stationery	3,749	19,760	-	-
Consultancy Fees	76,220	33,632	3,000	-
Equipment	80	395	-	-
	-----	-----	-----	-----
	354,235	356,622	69,777	-
	=====	=====	=====	=====

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2013 GH¢	2012 GH¢	2013 GH¢	2012 GH¢
6. ADMINISTRATIVE EXPENSES				
Allowances	53,030	35,367	53,030	35,367
Audit Fees and Expenses	18,089	17,628	9,000	8,237
Bank Charges	5,480	5,647	2,029	1,583
Board Expenses	368	3,351	368	3,351
Cleaning Materials	-	170	-	160
Courses, Seminars and Workshops	-	-	-	545
Communication Expense	5,170	214	435	70
Car Rental/ Hiring	-	150	-	150
Contract Security	8,280	8,329	8,280	8,329
External Consultancy Fees	-	-	-	-
Electricity	9,724	9,245	9,724	9,245
Fuel and Lubricants	15,531	12,744	10,698	5,524
Depreciation Charge:	11,079	19,814	11,079	19,814
Internet/ Website	12,097	8,216	5,629	3,038
License and Permits	333	227	133	227
Medical Expenses	3,606	2,949	3,606	2,949
Subscription and Periodicals	7,993	16,878	2,742	3,103
Office consumables	3,247	4,654	3,247	4,454
Postage NS Courier Services	851	1,553	851	1,553
Recruitment expenses	-	3,435	-	3,435
Rent	36,150	44,160	36,150	44,160
Repairs and maintenance	16,494	15,165	15,314	12,682
Staff Training/ Welfare	6,144	1,089	6,144	1,089
Stationery and Printing	11,661	4,960	11,661	4,960
Telephone and Fax	2,041	5,490	2,041	2,440
Translation Expenses	9,486	1,610	9,486	1,610
Vehicle Insurance	3,102	1,865	3,102	1,865
Wages and Salaries	349,014	337,191	349,014	337,191
Water	1,495	761	1,495	761
Donations and Charity	-	250	-	250
General Programme Expense	-	7,406	-	7,406
Honorarium	-	2,610	-	2,610
Professional Fees	-	2,578	-	11,258
Exchange Difference	390	-	-	-
	<u>590,857</u>	<u>575,706</u>	<u>555,258</u>	<u>539,416</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2013 GH¢	2012 GH¢	2013 GH¢	2012 GH¢
7. TRAVELLING EXPENSES				
Travel & Subsistence- Foreign	10,455	5,667	6,088	5,648
Travel & Subsistence- Local	15,743	3,471	5,630	910
	-----	-----	-----	-----
	26,198	9,138	11,718	6,558
	=====	=====	=====	=====
8. ACCOUNTS RECEIVABLES				
Accountable Imprest	1,012	3,559	1,001	3,032
Staff Loans/ Advances		5,673	-	5,663
	-----	-----	-----	-----
	1,012	9,232	1,001	8,695
	=====	=====	=====	=====
9. BANK AND CASH BALANCES				
GII Main	188,326	58,523	188,326	58,523
Projects	248,788	172,402	-	-
	-----	-----	-----	-----
	437,114	230,925	188,326	58,523
	=====	=====	=====	=====
10. ACCOUNTS PAYABLES				
Creditors and Accruals	29,526	38,051	17,485	33,051
AFME Funds	7,848	7,848	7,848	7,848
Open Governance	132,375	-	132,375	-
PEP Innovation Project	23,532	23,532	23,532	-
	-----	-----	-----	-----
	193,281	69,431	181,240	40,899
	=====	=====	=====	=====

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2013 GH¢	2012 GH¢	2013 GH¢	2012 GH¢
11. INTER PROJECT BALANCES				
11a. INTER PROJECT RECEIVABLES				
MISEREOR	-	-	26,480	26,480
Star Ghana	-	-	-	144
UNODC	-	-	4,615	275
	---	---	-----	-----
	-	-	31,095	26,899
	==	==	=====	=====
11b. INTER PROJECT PAYABLES				
Star Ghana	-	-	9,539	-
Tax and Gender	-	-	31,362	6,563
ALAC Project	-	-	189	189
PCA Project	-	-	15,918	15,918
Quickwin	-	-	6,674	6,674
UNDP	-	-	469	-
CRAFT	-	-	4,303	-
	---	---	-----	-----
	-	-	68,454	29,344
	==	==	=====	=====
12. SHORT TERM INVESTMENT				
Treasury Bills	97,923	97,923	97,923	97,923
	=====	=====	=====	=====

GHANA INTEGRITY INITIATIVE

13 i. PROPERTIES, PLANT AND EQUIPMENT

GII Main

	<u>Furniture & Equipment</u>	<u>Vehicle</u>	<u>Plant & Machinery</u>	<u>Total</u>
	GH¢	GH¢	GH¢	GH¢
Cost				
Balance 1/01/13	47,871	71,319	1,368	120,558
Additions	4,249	-	-	4,249
Disposal	-	(32,929)	-	(32,929)
Balance 31/12/13	<u>52,120</u>	<u>38,390</u>	<u>1,368</u>	<u>91,878</u>
Depreciation				
Balance 1/01/13	34,489	70,176	1,368	106,033
Charge for the year	9,936	1,143	-	11,079
Disposal	-	(32,929)	-	(32,929)
At 31/12/13	<u>44,425</u>	<u>38,390</u>	<u>1,368</u>	<u>84,183</u>
Net Book Value				
At 31/12/13	<u>7,695</u>	<u>-</u>	<u>-</u>	<u>7,695</u>
At 31/12/12	<u>13,382</u>	<u>1,143</u>	<u>-</u>	<u>14,525</u>

13 ii. PROPERTIES, PLANT AND EQUIPMENT

Consolidated

	<u>Furniture & Equipment</u>	<u>Vehicle</u>	<u>Plant & Machinery</u>	<u>Total</u>
	<u>GH¢</u>	<u>GH¢</u>	<u>GH¢</u>	<u>GH¢</u>
Cost				
Balance 1/01/13	47,871	71,319	1,368	120,558
Additions	4,249	57,801	-	62,050
Disposal	-	(32,929)	-	(32,929)
Balance 31/12/13	<u>52,120</u>	<u>96,191</u>	<u>1,368</u>	<u>149,679</u>
Depreciation				
Balance 1/01/13	34,489	70,176	1,368	106,033
Charge for the year	9,936	1,143	-	11,079
Disposal	-	(32,929)	-	(32,929)
At 31/12/13	<u>44,425</u>	<u>38,390</u>	<u>1,368</u>	<u>84,183</u>
Net Book Value				
At 31/12/13	<u>7,695</u>	<u>57,801</u>	<u>-</u>	<u>65,496</u>
At 31/12/12	<u>13,382</u>	<u>1,143</u>	<u>-</u>	<u>14,525</u>

14. CONTINGENT LIABILITIES

There were no Contingent Liabilities not provided for in the Financial Statements as at the Statement of Financial Position date and at December 31, 2012.

15. COMMITMENTS

There were no Commitments not provided for in the Financial Statements as at the Statement of Financial Position date and at December 31, 2012.

GHANA INTEGRITY INITIATIVE

PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2013

	GII-Main GH¢	Miscoror GH¢	UNDP GH¢	Alac GH¢	PCA GH¢	Star Ghana GH¢	Tax & Gender GH¢	Learn GH¢	CRAFT GH¢	UNODC GH¢	Consol. Adjust. GH¢	Total GH¢
Income												
Grant Received	155,372	146,742	122,815	16,546	-	341,675	36,572	67,015	122,732	-	-	1,009,469
Exchange Gain	6,808	-	-	771	-	6,625	-	4,539	-	-	-	18,743
Fixed Asset Cont.	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	60,148	-	-	-	-	-	-	-	-	-	-	68,168
Contributions Received	354,447	-	-	-	-	-	-	-	-	8,020	(354,447)	-
	<u>576,775</u>	<u>146,742</u>	<u>122,815</u>	<u>17,317</u>	<u>-</u>	<u>348,300</u>	<u>36,572</u>	<u>71,554</u>	<u>122,732</u>	<u>8,020</u>	<u>(354,447)</u>	<u>1,096,380</u>
Expenditure												
Advert. & Publicity	1,473	-	-	-	-	-	-	-	-	-	-	1,473
Allowances	53,030	1,870	3,800	-	-	1,680	1,280	1,250	-	-	-	62,910
Audit Fees & Exp.	9,000	6,900	-	2,189	-	-	-	-	-	-	-	18,089
Bank Charges	2,029	698	-	603	-	555	385	510	-	700	-	5,480
Board Expenses	368	-	-	-	-	-	-	-	-	-	-	368
Car Rental/Hiring	-	-	9,810	-	-	1,000	-	-	-	-	-	10,810
Communication Expenses	434	3,905	165	-	-	26	70	560	-	10	-	5,170
Contract Security	8,280	-	-	-	-	-	-	-	-	-	-	8,280
Courses, Seminars & Workshops	22,468	12,812	200	-	-	900	-	-	24,973	-	-	61,353
Electricity	9,724	-	-	-	-	-	-	-	-	-	-	9,724
Fuel & Lubricants	10,698	1,594	2,304	-	-	635	-	200	-	100	-	15,531
Depreciation Expenses	11,079	-	-	-	-	-	-	-	-	-	-	11,079
General Programme Expenditure	41,654	8,364	92,863	-	-	1,502	8,250	10,177	-	4,570	-	167,380
Honorarium	1,170	760	11,320	-	-	1,158	240	-	-	-	-	14,648
Internet/Website	5,628	-	-	4,742	-	-	-	1,728	-	-	-	12,098
Licences & Permits	133	-	-	-	-	-	-	-	-	200	-	333
Exchange Difference	-	390	-	-	-	-	-	-	-	-	-	390
Local Consultancy Fees	3,000	-	-	-	-	40,406	-	-	32,814	-	-	76,220
Medical Expenses	3,606	-	-	-	-	-	-	-	-	-	-	3,606
Monitoring & Evaluation	12	-	-	-	-	1,850	-	-	-	-	-	1,862
News Letter Publication	-	6,780	-	-	-	-	-	-	-	-	-	6,780

PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2013

Expenditure	GII-Main	Miscoror	UNDP	Alac	PCA	Star Ghana	Tax & Gender	Learn	CRAFT	UNODC	Consol. Adjust.	Total
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
Office Consumables	3,247	-	-	-	-	-	-	-	-	-	-	3,247
Postage & Courier Services	851	-	-	-	-	-	-	-	-	-	-	851
Project General Overhead Exp.	-	17,660	-	-	-	24,506	-	12,389	16,090	-	(70,645)	-
Rent	36,150	-	-	-	-	-	-	-	-	-	-	36,150
Repairs & Maint.: Off Equip.	2,855	-	-	-	-	-	-	-	-	-	-	2,855
Repairs & Maint. : Vehicles	10,560	-	50	-	-	-	-	-	-	-	-	10,610
Repairs & Maint.: Building/F&F	1,899	15	-	1,110	-	-	-	6	-	-	-	3,030
Staff Training/Welfare	6,144	-	-	-	-	-	-	-	-	-	-	6,144
Stationery & Printing	11,661	1,275	924	260	-	520	399	334	-	37	-	15,410
Subscription & Publication	2,743	-	-	-	-	5,250	-	-	-	-	-	7,993
Telephone & Fax	2,041	-	-	-	-	-	-	-	-	-	-	2,041
Translation Expense	9,486	-	-	-	-	-	-	-	-	-	-	9,486
Travel & Subsistence - Foreign	6,087	-	-	-	-	-	-	-	-	4,368	-	10,455
Travel & Subsistence-Local	5,630	3,328	910	-	-	810	585	1,310	3,170	-	-	15,743
Vehicle Insurance	3,102	-	-	-	-	-	-	-	-	-	-	3,102
Wages & Salaries	349,014	41,517	-	11,303	-	150,008	-	39,592	41,382	-	(283,802)	349,014
Water	1,495	-	-	-	-	-	-	-	-	-	-	1,495
Equipment	-	-	-	80	-	-	-	-	-	-	-	80
	636,751	107,868	122,346	20,287	-	230,806	11,209	68,056	118,429	9,985	(354,447)	971,290
Surplus/(Deficit) of Income Exp.	(59,976)	38,874	469	(2,970)	-	117,494	25,363	3,498	4,303	(1,965)	-	125,090

GHANA INTEGRITY INITIATIVE

PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2012

	GH-Main GH¢	Misereor GH¢	Tisda GH¢	Alac GH¢	PCA GH¢	Star Ghana GH¢	Tax & Gender GH¢	Learn GH¢	Quickwin GH¢	UNODC GH¢	Consol. Adjust. GH¢	Total GH¢
Income												
Grant Received	20,016	73,182	-	84,813	13,080	302,186	13,884	256,451	18,791	9,210	-	791,613
Exchange Gain	6,243	352	-	-	-	161	-	1,025	-	-	-	7,781
Fixed Asset Cont.	800	-	-	-	-	-	-	-	-	-	(800)	-
Other Income	46,254	-	-	8,680	-	-	-	-	-	-	(31,237)	23,695
Contributions Received	336,050	-	-	-	-	-	-	-	-	-	(336,050)	-
	<u>409,363</u>	<u>73,534</u>	<u>-</u>	<u>93,493</u>	<u>13,080</u>	<u>302,347</u>	<u>13,884</u>	<u>257,476</u>	<u>18,791</u>	<u>9,210</u>	<u>(368,087)</u>	<u>823,089</u>
Expenditure												
Advert. & Publicity	-	-	-	20,200	-	-	-	-	-	-	-	20,200
Allowances	35,367	5,556	173	2,936	380	56,399	1,411	3,566	2,764	705	-	109,257
Audit Fees & Exp.	8,237	7,301	-	2,090	-	-	-	-	-	-	-	17,628
Bank Charges	1,583	781	440	816	-	1,015	390	621	-	-	-	5,646
Board Expenses	3,351	-	-	-	-	-	-	-	-	-	-	3,351
Capacity Building Exp.	-	-	-	-	-	550	-	6,140	-	-	-	7,262
Car Rental/Hiring	150	-	-	650	187	950	-	442	-	-	-	2,379
Cleaning Materials	160	-	-	10	-	-	-	-	-	-	-	170
Communication Expenses	70	-	-	-	50	-	30	-	40	24	-	214
Contract Security	8,329	-	-	-	-	-	-	-	-	-	-	8,329
Courses, Seminars & Workshops	545	-	-	-	-	367	-	2,500	-	-	-	3,412
Data Collection Expenses	-	-	-	1,200	-	-	-	-	-	-	-	1,200
Electricity	9,245	-	-	-	-	-	-	-	-	-	-	9,245
Fuel & Lubricants	5,524	1,005	-	1,282	571	813	-	2,382	869	298	-	12,744
Depreciation Expenses	19,814	-	-	-	-	-	-	-	-	-	-	19,814
General Programme Expenditure	7,406	13,802	120	16,050	4,856	36,829	6,210	82,784	6,502	7,374	-	181,933
Honorarium	2,610	-	-	100	4,020	3,236	150	2,930	1,368	650	-	15,064
Internet/Website	3,038	-	-	5,178	-	-	-	-	-	-	-	8,216
Legal Fees/Expenses	9,258	-	-	-	-	-	-	-	-	-	(8,680)	578
Licences & Permits	227	-	-	-	-	-	-	-	-	-	-	227

PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2012

Expenditure	GII-Main		Misereor		Tisda		Alac		PCA		Star Ghana		Tax & Gender		Learn		Quickwin		UNODC		Consol. Adjust.		Total	
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
Local Consultancy Fees	2,000	-	8,000	-	-	-	-	-	1,900	21,401	-	-	-	-	2,909	-	-	-	-	-	-	-	-	36,210
Medical Expenses	2,949	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,949
Monitoring & Evaluation	-	-	2,865	-	-	-	-	-	-	1,515	-	-	-	-	-	-	-	-	-	-	-	-	-	4,380
News Paper Publication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,703	-	-	-	-	-	-	-	-	2,703
Office Consumables	4,454	-	-	-	-	-	-	-	-	200	-	-	-	-	-	-	-	-	-	-	-	-	-	4,654
Postage & Courier Services	1,553	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,553
Project General Overhead Exp.	-	-	2,080	-	-	-	5,175	-	-	19,808	3,300	-	-	-	5,687	-	-	-	-	-	(36,050)	-	-	-
Recruitment Expenses	3,435	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,435
Rent	44,160	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,160
Repairs & Maint.: Off Equip.	5,752	-	317	-	-	-	-	-	-	-	-	-	-	-	1,349	-	-	-	-	-	-	-	-	7,418
Repairs & Maint. : Vehicles	6,534	-	-	-	-	-	59	-	7	166	-	-	-	-	574	11	-	-	-	-	-	-	-	7,351
Repairs & Maint. : Building/F&F	396	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	396
Staff Training/Welfare	1,089	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,089
Stationery & Printing	4,960	-	2,391	-	-	-	9,622	-	339	5,109	-	-	-	-	1,936	168	-	-	195	-	-	-	-	24,720
Subscription & Publication	3,103	-	11,682	-	-	-	-	-	-	2,093	-	-	-	-	140	-	-	-	-	-	-	-	-	16,878
Telephone & Fax	2,440	-	2,184	-	-	-	283	-	-	443	-	-	-	-	-	-	-	-	-	-	-	-	-	5,490
Translation Expense	1,610	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,610
Travel & Subsistence – Foreign	5,648	-	-	-	-	-	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,667
Travel & Subsistence-Local	910	-	-	-	-	-	541	-	20	75	-	-	-	319	1,367	-	-	-	239	-	-	-	-	3,471
Vehicle Insurance	1,865	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,865
Wages & Salaries	337,191	-	22,354	19,173	-	-	52,205	-	-	103,747	12,115	-	-	-	90,407	-	-	-	-	(300,000)	-	-	-	337,192
Water	761	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	761
Donation	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	250
Equipment	-	-	-	-	-	-	800	-	-	-	-	-	-	-	-	395	-	-	-	-	(800)	-	-	395
Miscellaneous Expenses	-	-	22,557	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(22,557)	-	-	-
	<u>545,974</u>	<u>102,875</u>	<u>19,906</u>	<u>119,216</u>	<u>12,880</u>	<u>254,738</u>	<u>23,925</u>	<u>208,437</u>	<u>12,117</u>	<u>9,485</u>	<u>368,087</u>	<u>941,466</u>												
Surplus/(Deficit) of Income Exp. (136,611)			<u>(29,341)</u>	<u>(19,906)</u>	<u>(25,723)</u>	<u>47,609</u>	<u>(10,041)</u>	<u>49,039</u>	<u>6,674</u>	<u>(275)</u>	<u>-</u>	<u>(118,377)</u>												

GHANA INTEGRITY INITIATIVE

APPENDIX II

	2013 GH¢	2012 GH¢
BANK AND CASH BALANCES		
MAIN		
Ecobank- GII Main (GH¢)	18,381	32,197
SCB- GII Main (USD)	169,945	26,326
	-----	-----
	188,326	58,523
	=====	=====
PROJECTS		
Stanchart- Misereor (GH¢)	2,658	2,390
Stanchart- Misereor (USD)	2,719	13,687
Ecobank- UNODC (GH¢)	2,375	-
Ecobank- UNODC (USD)	-	-
Ecobank- Alac (GH¢)	257	3,228
Ecobank- Alac (USD)	210	23,741
Ecobank- Star Ghana (GH¢)	12,978	15,392
Ecobank- Star Ghana (USD)	173,108	62,358
Stanchart- Tax and Gender (GH¢)	1,955	2,567
Ecobank – LEARN (GH¢)	3,001	15,102
Ecobank - LEARN (EURO)	49,527	33,937
	-----	-----
	248,788	172,402
	=====	=====
Total	437,114	230,925
	=====	=====