



GHANA INTEGRITY INITIATIVE

ANNUAL REPORTS AND FINANCIAL STATEMENTS

31ST DECEMBER 2015

GHANA INTEGRITY INITIATIVE

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GHANA INTEGRITY INITIATIVE
GENERAL CORPORATE INFORMATION

Board Members

Mr. M.A.K. Gyasi (Chairman)
Ms. Augusta Sena Gabianu (Deceased)
Prof. Audrey Gadzekpo
Most Rev. Charles G. Palmer-Buckle
Mr. Ali-Nakyea Abdallah
Rev. Kojo Osei-Wusuh
Mrs. Elsie Bunyan
Mr. E. A.Y. Gumah (Appointed 12/12/2014)
Mr. Stephen Duodu (Appointed 12/12/2014)

Secretary

Vitus Adaboo Azeem (Executive Director)

Registered Office:

H/No. 21
Abelemkpe Road, Abelemkpe
Private Mail Bag, CT 317
Cantonments, Accra - Ghana.

Independent Auditors:

Nexia Debrah & Co.
Chartered Accountants
BCB Legacy House
#1 Nii Amugi Avenue
East Adabraka, Accra
P. O. Box CT 1552
Cantonments - Accra, Ghana

Bankers:

Ecobank Ghana Limited
Standard Chartered Bank (Ghana) Limited

REPORT OF DIRECTORS TO THE MEMBERS OF GHANA INTEGRITY INITIATIVE

The Board has the pleasure in submitting the annual report together with the Audited Consolidated Financial Statements on the operations of the Ghana Integrity Initiative for the year ended 31st December, 2015.

RESPONSIBILITY OF DIRECTORS

As Directors of the Organisation, we are responsible for preparing in respect of each financial year, financial statements which give a true and fair view of the state of affairs of the Organisation, and of its Consolidated Statement of Income and Expenditure and Cash Flows for the year in accordance with Accounting Standards acceptable in Ghana. In preparing these financial statements we are required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent.

We are also responsible for keeping proper books of accounts which disclose with reasonable accuracy at any time the financial position of the Organisation. We are further responsible for safeguarding the assets of the Organisation and taking reasonable steps for the prevention and detection of fraud and other irregularity.

OBJECTIVES AND NATURE OF BUSINESS

Ghana Integrity Initiative (GII) is the Ghana chapter of Transparency International, a non-partisan, not-for-profit civil empowerment organization operating worldwide. It was registered in Ghana under the Companies Act 1963 (Act 179) on 13th May 1999.

The key objectives of the organisation are:

To continuously create awareness about the negative effects of corruption;

To empower citizens to demand responsiveness, accountability and transparency from people and institutions in Ghana;

By working with people and institutions to build a culture of integrity, where corruption is unprofitable for people working in government, politics, business and civil society organisations.

There was no change in the objectives and the nature of business of the organization during the year under review.

MANAGEMENT REPRESENTATION

We certify that the Consolidated Statement of Income and Expenditure and Consolidated Statement of Financial Position referred to in the report of the Auditors together with the notes thereon identified on pages 7-17 of this report have been prepared from records, information and representations made by us, the Management of the Organisation. We have made available to the Auditors all relevant records and information required for the purposes of examining these Consolidated Financial Statements.

We confirmed that to the best of our knowledge and belief, the Consolidated Financial Statements contain all transactions and that they are complete and accurate in all material respects.

We approve the statement of Consolidated Statement of Income and Expenditure for the year ended December 31, 2015 and the statement of Financial Position at that date together with the notes thereon.

**GHANA INTEGRITY INITIATIVE
DIRECTORS' REPORT (CONT'D)**

RESULTS FOR THE YEAR

The results for the year are as set out in the attached audited consolidated financial statement on pages 7-17. The results incorporate the final performance and position of GII itself, in this report labeled "GII Main", together with the outcomes of all the projects undertaken during the year, also labeled in this report as "Consolidated".

AUDITORS

Messrs Nexia Debrah & Co have indicated their willingness to continue to serve members of the Organisation in accordance with section 134 (5) of the Companies Act, 1963 (Act 179) and we accordingly recommend their continued appointment as External Auditors of the Company.

))	Directors
M. A. K. Gyasi (Chairman))	
.....))	
))	
Mr. Stephen Duodu (Member))	
ACCRA		

9th May,2016

REPORT OF THE AUDITORS TO GHANA INTEGRITY INITIATIVE

We have audited the Consolidated Financial Statements on pages 7 to 17. These Consolidated Financial Statements comprise the Consolidated Statement of Financial Position as at 31st December 2015, the Consolidated Statement of Income and Expenditure, and the Consolidated Statement of Cash Flow for the year then ended and a summary of significant accounting policies and other explanatory notes set out on pages 10 to 17.

Statement of Management's Responsibility for the Financial Statements

As described on page 3, the directors are responsible for the preparation and fair presentation of these Financial Statements in accordance with Accounting Standards acceptable in Ghana. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility and Basis of Opinion

It is our responsibility to form an independent opinion based on our audit of those Consolidated Financial Statements and to report our opinion to you. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance that the Financial Statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence relating to the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's processes of preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**GHANA INTEGRITY INITIATIVE
AUDITORS' REPORT (CONTINUED)**

Opinion

In our opinion, proper books have been kept and the Consolidated Financial Statements which are in agreement therewith present fairly and truthfully, the financial position of the Ghana Integrity Initiative as at December 31, 2015. The Consolidated Financial Statements also reflect fairly the results of operations and Consolidated Cash Flows for the year then ended.

Report On Other Legal Requirements

Under the Companies Act 1963 (Act 179) we are required, when carrying out our audit, to consider and report on the following matters:

- 1) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- 2) in our opinion proper books of account have been kept by the company, as far as appears from our examination of those books; and
- 3) the Organisation's consolidated statement of financial position and consolidated statement of income and expenditure are in agreement with the books of account.



Chartered Accountants
License #: ICAG/F/069
BCB Legacy House
#1 Nii Amugi Avenue
East Adabraka, Accra
P.O Box CT1552
Cantonments, Accra, Ghana

Kwame Manu – Debrah (ICAG/P/1028)

9th May2016

GHANA INTEGRITY INITIATIVE
CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2015

	Notes	Consolidated		GII-Main	
		2015 GH¢	2014 GH¢	2015 GH¢	2014 GH¢
INCOME					
Grants Received	2	2,371,705	1,528,037	73,500	37,204
Contributions from Projects	4	-	-	565,118	655,145
Other Income	3	83,645	135,406	85,883	80,139
TOTAL INCOME		2,455,350	1,663,443	724,501	772,488
OPERATING EXPENDITURE					
Direct Project Expenses	5	985,304	750,494	16,118	48,342
Administrative Expenses	6	998,815	720,612	581,048	655,092
Travelling Expenses	7	192,539	81,396	2,064	15,897
TOTAL OPERATING EXP.		2,176,658	1,552,502	599,230	719,331
Surplus/(Deficit) for the Year Transferred To Accumulated Fund		278,692	110,941	125,271	53,157

ACCUMULATED FUND
FOR THE YEAR ENDED 31ST DECEMBER 2015

Balance at 1 st January	466,053	402,364	123,603	70,446
Surplus/(Deficit) for the Year Transferred From Income & Expenditure Account	278,692	110,941	125,271	53,157
Refund to Star Ghana	(55,699)	(47,252)	-	-
Reversal of Motor Vehicle – Misereor	(43,350)	-	-	-
Balance at 31st December	645,696	466,053	248,874	123,603

GHANA INTEGRITY INITIATIVE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2015

		Consolidated		GII-Main	
	Notes	2015 GH¢	2014 GH¢	2015 GH¢	2014 GH¢
NON CURRENT ASSETS					
Property, Plant and Equipment	13	77,240	55,615	50,362	12,264
CURRENT ASSETS					
Short Term Investment	12	97,923	97,923	97,923	97,923
Accounts Receivables	8	12,721	6,316	12,710	5,585
Inter Project Receivables	11a	-	-	129,786	78,649
Bank and Cash Balances	9	798,956	405,614	414,825	93,421
		<u>909,600</u>	<u>509,853</u>	<u>655,244</u>	<u>275,578</u>
CURRENT LIABILITIES					
Account Payables	10	341,144	99,415	93,249	87,802
Inter Project Payables	11b	-	-	363,483	76,437
		<u>341,144</u>	<u>99,415</u>	<u>456,732</u>	<u>164,239</u>
NET CURRENT ASSETS		<u>568,456</u>	<u>410,438</u>	<u>198,512</u>	<u>111,339</u>
NET ASSETS		<u>645,696</u>	<u>466,053</u>	<u>248,874</u>	<u>123,603</u>

REPRESENTED BY:

Accumulated Fund	<u>645,696</u>	<u>466,053</u>	<u>248,874</u>	<u>123,603</u>
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.....)
ACCRA.

9th May, 2016

**GHANA INTEGRITY INITIATIVE
CONSOLIDATED STATEMENT OF CASHFLOW
FOR THE YEAR ENDED 31ST DECEMBER 2015**

	Consolidated		GII-Main	
	2015 GH ¢	2014 GH ¢	2015 GH ¢	2014 GH ¢
OPERATING ACTIVITIES				
Surplus/(Deficit) before Interest	254,326	87,812	100,905	30,028
Adjust for:				
Depreciation	41,322	17,591	34,602	3,141
Interest on Treasury Bills	24,366	23,129	24,366	23,129
	-----	-----	-----	-----
Cash from Operations before Working Capital Changes	320,014	128,532	159,873	56,298
(Increase)/Decrease in Accounts Receivables	(6,405)	(5,304)	(7,125)	(4,584)
Increase/(Decrease) in Accounts Payables	241,729	(99,766)	5,447	(99,338)
(Increase) in Inter Project Receivables	-	-	(51,137)	(47,554)
Increase in Inter Project Payables	-	-	287,406	7,983
	-----	-----	-----	-----
Net Cash Inflow/ (Outflow) from Operating Act.	235,324	(105,070)	234,231	(143,493)
	-----	-----	-----	-----
Investing Activities				
Purchase of Property, Plant and Equipment	(106,297)	(7,710)	(72,700)	(7,710)
Proceeds from Sale of Asset	-	-	-	-
	-----	-----	-----	-----
Net Cash (Outflow) from Investing Activities	(106,297)	(7,710)	(72,700)	(7,710)
	-----	-----	-----	-----
Financing Activities				
Refund to Star Ghana	(55,699)	(47,252)	-	-
	-----	-----	-----	-----
	(55,699)	(47,252)	-	-
	-----	-----	-----	-----
Increase/ (Decrease) in Cash and Cash Equivalent	393,342	(31,500)	321,404	(94,905)
Opening Cash and cash Equivalent	503,537	535,037	191,344	286,249
	-----	-----	-----	-----
Closing Cash and Cash Equivalents	896,879	503,537	512,748	191,344
	=====	=====	=====	=====
Summary of Cash and Cash Equivalent				
Short Term Investment	97,923	97,923	97,923	97,923
Cash & Bank Balances	798,956	405,614	414,825	93,421
	-----	-----	-----	-----
	896,879	503,537	512,748	191,344
	=====	=====	=====	=====

GHANA INTEGRITY INITIATIVE
NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the organization which have been used in preparing these financial statements are as follows:

a) Accounting Convention

These financial statements have been prepared under the historical cost convention.

b) Property, Plant and Equipment

Owned Assets

Items of property, plant and equipment are stated at historical cost (as modified by the revaluation of certain fixed assets) less accumulated depreciation and impairment losses.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation

Depreciation is calculated on a straight – line basis to write off the cost of each asset, or its revalued amounts, to their residual values over their estimated useful lives as follows:

Plant and Machinery	10%
Furniture and Equipment	20%
Motor Vehicle	25%

c) Accounts Receivables

Accounts Receivables are shown at face value.

d) Income Recognition

- i. Grants received from Donors is accounted for on cash basis.
- ii. Investment income is accounted for on cash basis.

e) Investment

Investments are shown at cost.

GHANA INTEGRITY INITIATIVE

f) Foreign Currencies

The financial statements have been prepared using the Ghanaian Cedi as the base currency. Transactions denominated in foreign currencies are converted into Cedis at the rate of exchange ruling at the date of the transaction. Balances denominated in foreign currencies are converted into Cedis and stated at the rate of exchange ruling at the Balance Sheet date.

	Consolidated		GII-Main	
	2015 GH¢	2014 GH¢	2015 GH¢	2014 GH¢
2. DONOR GRANT RECEIVED				
MISEREOR	125,466	101,440	-	-
UNDP	-	35,226	-	-
DANIDA	703,931	-	-	-
Osiwa Project	203,350	108,565	-	-
GII Main	73,500	-	-	-
Star Ghana	-	455,623	-	-
Tax and Gender	26,600	-	-	-
LEARN	22,562	153,478	-	-
Climate Change	356,725	236,984	-	-
USAID	550,078	85,377	-	-
WLCA	168,292	-	-	-
Open Governance	141,201	314,139	-	-
Other Projects	-	37,204	73,500	37,204
	<u>2,371,705</u>	<u>1,528,037</u>	<u>73,500</u>	<u>37,204</u>

This represents amount received from the Donors for the execution of various projects undertaken by the Organisation.

3. OTHER INCOME

Donations	-	679	-	679
Income from Hire of Assets	49,237	17,775	49,237	17,775
IDA Contract Monitoring Income	-	240	-	240
Insurance Claims	-	4,483	-	4,483
T/Bill Interest Income	24,366	23,129	24,366	23,129
Exchange Gain	-	71,620	-	29,233
Fixed Asset Contribution	-	-	2,550	4,600
Other Income	10,042	17,480	9,730	-
	<u>83,645</u>	<u>135,406</u>	<u>85,883</u>	<u>80,139</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2015 GH¢	2014 GH¢	2015 GH¢	2014 GH¢
4. CONTRIBUTION FROM PROJECTS				
MISEREOR	-	-	30,603	56,176
Open Governance	-	-	91,978	123,991
Star Ghana	-	-	-	200,610
Tax and Gender	-	-	-	10,000
LEARN	-	-	-	42,410
USAID	-	-	225,194	17,974
Osiwa	-	-	32,456	36,429
Climate Change	-	-	184,887	167,555
	-----	-----	-----	-----
	-	-	565,118	655,145
	=====	=====	=====	=====
5. DIRECT PROJECT EXPENSES				
Advertisement and Publicity	3,016	2,568	-	309
Allowances	-	15,945	-	-
Car Rental/ Hiring	44,933	25,402	-	-
Courses, Seminars and Workshops	159,031	152,713	-	-
Data Collection Expenses	-	180	-	180
General Programme Expenditure	220,459	309,633	-	40,673
Honorarium	30,158	29,738	50	750
Legal Fees/ Expenses	25,075	1,030	15,430	1,030
Monitoring and Evaluation	52,390	-	-	-
Publications	23,108	15,173	-	-
Printing and Stationery	28,352	52,188	-	-
Consultancy Fees	113,235	145,924	638	5,400
Equipment	900	-	-	-
Wages and Salaries	284,647	-	-	-
	-----	-----	-----	-----
	985,304	750,494	16,118	48,342
	=====	=====	=====	=====

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2015 GH¢	2014 GH¢	2015 GH¢	2014 GH¢
6. ADMINISTRATIVE EXPENSES				
Allowances	79,726	44,284	38,302	44,284
Audit Fees and Expenses	32,923	17,000	15,298	12,000
Bank Charges	22,940	7,593	13,136	4,123
Board Expenses	5,910	4,020	5,910	4,020
Cleaning Materials	4,050	4,780	85	4,780
Communication Expense	16,630	897	2,532	155
Contract Cleaning Service	1,920	-	1,920	-
Contract Security	10,283	10,078	1,608	10,078
Electricity	8,553	20,975	1,829	20,975
Fuel and Lubricants	34,408	23,906	4,936	11,641
Depreciation Charge:	41,322	17,591	34,602	3,141
Internet/ Website	2,365	10,066	-	4,061
License and Permits	1,320	1,508	760	1,508
Insurance	3,056	-	2,679	-
Medical Expenses	12,492	7,832	4,429	7,832
Subscription and Periodicals	800	3,420	2,488	2,694
Office consumables	10,407	7,961	7,184	7,961
Postage NS Courier Services	3,642	1,945	50	192
Recruitment expenses	1,572	646	357	138
Rent	64,350	-	34,350	-
Repairs and Maintenance	34,865	40,642	5,174	40,568
Software	19,996	-	-	-
Staff Training/ Welfare	2,340	17,489	342	2,060
Stationery and Printing	-	5,370	-	5,370
Telephone and Fax	4,185	9,722	-	4,657
Translation Expenses	-	33	-	-
Vehicle Insurance	-	2,791	-	2,791
Wages and Salaries	577,837	454,157	402,653	454,157
Water	374	1,468	374	1,468
Donations and Charity	50	4,438	50	4,438
General Programme Expense	499	-	-	-
	<u>998,815</u>	<u>720,612</u>	<u>581,048</u>	<u>655,092</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2015 GH¢	2014 GH¢	2015 GH¢	2014 GH¢
7. TRAVELLING EXPENSES				
Travel & Subsistence- Foreign	54,976	25,419	-	12,448
Travel & Subsistence- Local	137,563	55,977	2,064	3,449
	<u>192,539</u>	<u>81,396</u>	<u>2,064</u>	<u>15,897</u>
8. ACCOUNTS RECEIVABLES				
Accountable Imprest	981	981	970	970
Staff Loans/ Advances	11,740	-	11,740	-
UNODC	-	4,615	-	4,615
Alac	-	720	-	-
	<u>12,721</u>	<u>6,316</u>	<u>12,710</u>	<u>5,585</u>
9. BANK AND CASH BALANCES				
GII Main	414,825	93,421	414,825	93,421
Projects	383,131	312,193	-	-
	<u>798,956</u>	<u>405,614</u>	<u>414,825</u>	<u>93,421</u>
10. ACCOUNTS PAYABLES				
Alac	189	189	189	189
PCA Project	15,918	15,918	15,918	15,918
CRAFT	4,303	4,303	4,303	4,303
Quickwin	6,674	6,674	6,674	6,674
Creditors and Accruals	58,416	40,951	34,785	29,338
AFME Funds	7,848	7,848	7,848	7,848
PEP Innovation Project	23,532	23,532	23,532	23,532
TAHQEWA	133,772	-	-	-
Other Projects	90,492	-	-	-
	<u>341,144</u>	<u>99,415</u>	<u>93,249</u>	<u>87,802</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2015	2014	2015	2014
	GH¢	GH¢	GH¢	GH¢
11. INTER PROJECT BALANCES				
11a. INTER PROJECT RECEIVABLES				
MISEREOR	-	-	29,000	22,200
Climate Change	-	-	-	23,856
USAID	-	-	14,575	16,505
Tax and Gender	-	-	16,088	16,088
DANIDA	-	-	70,123	-
	---	---	-----	-----
	-	-	129,786	78,649
	<u>==</u>	<u>==</u>	<u>=====</u>	<u>=====</u>
11b. INTER PROJECT PAYABLES				
Star Ghana	-	-	18,539	18,539
UNDP	-	-	5,907	5,907
CRAFT	-	-	-	-
Open Governance	-	-	35,991	51,991
TAHQEWA	-	-	133,772	-
OTHER PROJECT	-	-	90,492	-
CLIMATE CHANGE	-	-	59,967	-
WLCA	-	-	18,815	-
	---	---	-----	-----
	-	-	363,483	76,437
	<u>==</u>	<u>==</u>	<u>=====</u>	<u>=====</u>
12. SHORT TERM INVESTMENT				
Treasury Bills	97,923	97,923	97,923	97,923
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

GHANA INTEGRITY INITIATIVE

13 i. PROPERTIES, PLANT AND EQUIPMENT

GII Main

	<u>Furniture & Equipment</u>	<u>Vehicle</u>	<u>Plant & Machinery</u>	<u>Total</u>
	GH¢	GH¢	GH¢	GH¢
Cost				
Balance 1/01/15	59,830	38,390	1,369	99,588
Additions	14,899	57,801	-	72,700
Disposal	-	-	-	-
Balance 31/12/15	<u>74,729</u>	<u>96,191</u>	<u>1,369</u>	<u>172,288</u>
Depreciation				
Balance 1/01/15	47,566	38,390	1,368	87,324
Charge for the year	5,702	28,901	-	34,602
Disposal	-	-	-	-
At 31/12/15	<u>53,268</u>	<u>67,291</u>	<u>1,368</u>	<u>121,926</u>
Net Book Value				
At 31/12/15	<u>21,461</u>	<u>28,901</u>	<u>-</u>	<u>50,362</u>
At 31/12/14	<u>12,264</u>	<u>-</u>	<u>-</u>	<u>12,264</u>

GHANA INTEGRITY INITIATIVE

13 ii. PROPERTIES, PLANT AND EQUIPMENT

<u>Consolidated</u>	<u>Furniture & Equipment</u>	<u>Vehicle</u>	<u>Plant & Machinery</u>	<u>Total</u>
	GH¢	GH¢	GH¢	GH¢
Cost				
Balance 1/01/15	59,830	38,390	1,368	99,588
Additions	48,496	57,801	-	106,297
Disposal	-	-	-	-
	-----	-----	-----	-----
Balance 31/12/15	<u>108,326</u>	<u>96,191</u>	<u>1,368</u>	<u>205,885</u>
Depreciation				
Balance 1/01/15	47,566	38,390	1,368	87,324
Charge for the year	12,421	28,901	-	41,322
Disposal	-	-	-	-
	-----	-----	-----	-----
At 31/12/15	<u>59,987</u>	<u>67,291</u>	<u>1,368</u>	<u>128,646</u>
Net Book Value				
At 31/12/15	<u>48,339</u>	<u>28,901</u>	<u>-</u>	<u>77,240</u>
At 31/12/14	<u>12,264</u>	<u>-</u>	<u>-</u>	<u>12,264</u>

14. CONTINGENT LIABILITIES

There were no Contingent Liabilities not provided for in the Financial Statements as at the Balance Sheet date and at December 31, 2014.

15. COMMITMENTS

There were no Commitments not provided for in the Financial Statements as at the Balance Sheet date and at December 31, 2014.

APPENDIX I

GHANA INTEGRITY INITIATIVE
PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2015

	GII-Main GH¢	DANIDA GH¢	Miscoror GH¢	Open Governance GH¢	Osiwa GH¢	Climate Change GH¢	Tax & Gender GH¢	Learn GH¢	USAID GH¢	WCLA GH¢	Consol. Adjust. GH¢	Total GH¢
Income												
Grant Received	73,500	703,931	125,466	141,201	203,350	356,725	26,600	22,562	550,078	168,292	-	2,371,705
Fixed Asset Cont.	2,550	-	-	-	-	-	-	-	-	-	(2,550)	-
Other Income	83,333	-	-	312	-	-	-	-	-	-	-	83,645
Contributions Received	565,118	-	-	-	-	-	-	-	-	-	(565,118)	-
	<u>724,501</u>	<u>703,931</u>	<u>125,466</u>	<u>141,513</u>	<u>203,350</u>	<u>356,725</u>	<u>26,600</u>	<u>22,562</u>	<u>550,078</u>	<u>168,292</u>	<u>(567,668)</u>	<u>2,455,350</u>
Expenditure												
Advert. & Publicity	-	3,016	-	-	-	-	-	-	-	-	-	3,016
Allowances	38,302	41,424	-	-	-	-	-	-	-	-	-	79,726
Audit Fees & Exp.	15,298	4,250	7,500	5,875	-	-	-	-	-	-	-	32,923
Bank Charges	13,136	646	1,531	3,363	716	1,180	492	1,189	686	-	-	22,940
Board Expenses	5,910	-	-	-	-	-	-	-	-	-	-	5,910
Car Rental/Hiring	-	-	-	-	9,300	6,150	-	-	25,500	3,983	-	44,933
Cleaning Materials	2,005	3,965	-	-	-	-	-	-	-	-	-	5,970
Communication Expenses	2,532	1,725	11,426	-	-	947	-	-	-	-	-	16,630
Contract Security	1,608	8,675	-	-	-	-	-	-	-	-	-	10,283
Courses, Seminars & Workshops	-	3,548	300	28,422	-	90	11,522	-	50,781	64,367	-	159,031
Depreciation Expenses	34,602	-	-	-	-	-	-	-	6,719	-	-	41,322
Donation	50	-	-	-	-	-	-	-	-	-	-	50
Electricity	1,829	6,724	-	-	-	-	-	-	-	-	-	8,553
Consultancy Fees	638	14,040	-	-	-	33,005	7,500	14,844	32,110	11,098	-	113,235
Fuel & Lubricants	4,936	12,592	1,485	170	5,414	5,991	-	-	3,495	325	-	34,408
General Programme Expenditure	-	19,368	17,365	15,133	48,116	7,524	-	-	89,115	25,559	-	220,460
Honorarium	50	300	2,650	10,040	2,600	900	-	-	4,200	9,419	-	30,159
Internet/Website	-	2,080	-	75	-	75	-	-	135	-	-	2,365
Legal Fees / Expenses	15,430	9,645	-	-	-	-	-	-	-	-	-	25,075
Licences & Permits	760	-	560	-	-	-	-	-	-	-	-	1,320
Medical Expenses	4,429	8,063	-	-	-	-	-	-	-	-	-	12,492

PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2015

Expenditure	GII-Main	DANIDA	Miscereor	Open Governance	Osiwa	Climate Change	Tax & Gender	Learn	USAID	WLCA	Consol. Adjust.	Total
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
Monitoring and Evaluation	-	-	13,636	-	38,754	-	-	-	-	-	-	52,390
News Letter Publication	2,488	-	20,620	-	-	-	-	-	-	-	-	23,108
Office Consumables	7,184	3,223	-	-	-	-	-	-	-	-	-	10,407
Postage & Courier Services	50	450	-	781	307	-	474	-	1,580	-	-	3,642
Project General Overhead Exp.	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Expenses	357	1,215	-	-	-	-	-	-	-	-	-	1,572
Rent	34,350	30,000	-	-	-	-	-	-	-	-	-	64,350
Repairs & Maint.: OffEquip	2,140	20,525	-	-	-	-	-	-	1,120	-	-	23,785
Repairs & Maint. : Vehicles	3,034	7,002	-	-	-	-	-	-	414	-	-	10,450
Repairs & Maint. : BuildingF&F	-	630	-	-	-	-	-	-	-	-	-	630
Software and IT	-	19,996	-	-	-	-	-	-	-	-	-	19,996
Staff Training/Welfare	342	1,114	-	450	-	-	-	-	434	-	-	2,340
Stationery & Printing	-	5,672	1,872	165	3,980	4,685	-	-	5,199	6,778	-	28,352
Subscription & Publication	-	800	-	-	-	-	-	-	-	-	-	800
Telephone & Fax	-	2,870	-	-	30	-	-	-	739	546	-	4,186
Translation Expense	-	-	-	-	-	-	-	-	-	-	-	-
Travel & Subsistence— Foreign	-	33,786	-	-	-	13,867	-	-	-	7,323	-	54,974
Travel & Subsistence-Local	2,065	2,165	11,670	5,917	32,260	4,395	-	-	61,563	17,529	-	137,564
Vehicle Insurance	2,679	377	-	-	-	-	-	-	-	-	-	3,056
Wages & Salaries	402,653	459,831	30,603	91,978	32,456	184,887	-	-	225,194	-	(565,118)	862,484
Water	374	-	-	-	-	-	-	-	-	-	-	374
Equipment	-	900	-	-	-	-	-	-	-	2,550	(2,550)	900
Sundry Expenses	-	499	-	-	-	-	-	-	-	-	-	499
	<u>599,230</u>	<u>731,676</u>	<u>121,662</u>	<u>159,195</u>	<u>174,384</u>	<u>263,696</u>	<u>19,989</u>	<u>16,033</u>	<u>508,894</u>	<u>149,477</u>	<u>(567,668)</u>	<u>2,176,658</u>
Surplus/(Deficit) of Income Exp.	125,271	(27,745)	3,804	(17,682)	28,966	93,029	6,611	6,529	41,094	18,815	-	278,692

**GHANA INTEGRITY INITIATIVE
PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2014**

	GII-Main GH¢	Miscoror GH¢	UNDP GH¢	Open Governance GH¢	Osiwa GH¢	Star Ghana GH¢	Tax & Gender GH¢	Learn GH¢	USAID GH¢	Climate Change GH¢	Consol. Adjust. GH¢	Total GH¢
Income												
Grant Received	37,204	101,440	35,226	314,139	108,565	455,623	-	153,478	85,377	236,984	-	1,528,037
Exchange Gain	29,232	815	-	-	-	41,573	-	-	-	-	-	71,620
Fixed Asset Cont.	4,600	-	-	-	-	-	-	-	-	-	(4,600)	-
Other Income	45,628	17,480	-	-	-	-	-	-	-	-	(655,144)	63,108
Contributions Received	655,822	-	-	-	-	-	-	-	-	-	-	678
	<u>772,486</u>	<u>119,735</u>	<u>35,226</u>	<u>314,139</u>	<u>108,565</u>	<u>497,196</u>	<u>-</u>	<u>153,478</u>	<u>85,377</u>	<u>236,984</u>	<u>(659,744)</u>	<u>1,663,443</u>
Expenditure												
Advert. & Publicity	309	60	-	-	-	945	-	-	-	1,254	-	2,569
Allowances	44,284	1,875	500	-	-	4,737	510	3,953	4,370	-	-	60,229
Audit Fees & Exp.	12,000	5,000	-	-	-	-	-	-	-	-	-	17,000
Bank Charges	4,123	582	-	658	212	691	369	635	-	323	-	7,593
Board Expenses	4,020	-	-	-	-	-	-	-	-	-	-	4,020
Car Rental/Hiring	-	2,920	-	-	-	16,135	-	-	-	6,347	-	25,402
Cleaning Materials	4,780	-	-	-	-	-	-	-	-	-	-	4,780
Communication Expenses	155	-	50	18	-	560	-	30	-	84	-	897
Contract Security	10,078	-	-	-	-	-	-	-	-	-	-	10,078
Courses, Seminars & Workshops	-	-	-	17,116	-	-	3,555	120,358	11,684	-	-	152,713
Data Collection Expenses	180	-	-	-	-	-	-	-	-	-	-	180
Donation	4,438	-	-	-	-	-	-	-	-	-	-	4,438
Electricity	20,975	-	-	-	-	-	-	-	-	-	-	20,975
Consultancy Fees	5,400	-	-	-	-	-	-	-	-	-	-	5,400
Fuel & Lubricants	11,641	2,239	582	220	-	128,024	12,500	-	-	-	-	20,975
General Programme Expenditure	40,673	10,113	3,112	10,864	1,425	6,003	200	-	-	3,021	-	145,924
Honorarium	750	21,358	2,400	1,200	-	196,381	2,923	10,866	399	32,877	-	23,906
Internet/Website	4,061	-	5,945	-	-	1,680	400	1,550	-	400	-	309,633
Legal Fees / Expenses	1,030	-	-	-	-	-	-	60	-	-	-	29,738
Licences & Permits	1,508	-	-	-	-	-	-	-	-	-	-	10,066
Medical Expenses	7,832	-	-	-	-	-	-	-	-	-	-	1,030
												1,508
												7,832

PROJECTS INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2014

	GII-Main	Misereor	UNDP	Open Governance	Osiwa	Star Ghana	Tax & Gender	Learn	USAID	Climate Change	Consol. Adjust.	Total
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
Expenditure												
Depreciation Expenses	3,141	14,450	-	-	-	-	-	-	-	-	-	17,591
News Letter Publication	2,493	12,680	-	-	-	-	-	-	-	-	-	15,173
Office Consumables	7,961	-	-	-	-	-	-	-	-	-	-	7,961
Postage & Courier Services	192	-	455	315	-	-	-	983	-	-	-	1,945
Project General Overhead Exp.	-	14,007	-	-	8,941	50,744	-	12,616	3,833	29,259	(119,400)	-
Recruitment Expenses	138	-	-	456	-	-	-	-	52	-	-	646
Rent	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maint.: Off Equip.	21,501	-	-	-	-	-	-	-	-	-	-	21,501
Repairs & Maint. : Vehicles	14,662	-	15	-	-	-	-	-	-	-	-	14,677
Repairs & Maint. : Building/F&F	4,405	-	-	-	-	59	-	-	-	-	-	4,464
Staff Training/Welfare	2,060	-	-	84	-	1,643	2,962	-	-	10,740	-	17,489
Stationery & Printing	5,370	1,680	1,499	11,021	-	32,278	3,772	8	-	1,930	-	57,558
Subscription & Publication	200	-	-	3,220	-	-	-	-	-	-	-	3,420
Telephone & Fax	4,658	4,840	-	-	-	-	-	-	-	225	-	9,723
Translation Expense	-	-	-	33	-	-	-	-	-	-	-	33
Travel & Subsistence—Foreign	12,448	-	-	8,772	-	3,509	-	-	-	690	-	25,419
Travel & Subsistence-Local	3,449	-	15,229	1,765	-	2,665	3,006	19,412	-	10,450	-	55,976
Vehicle Insurance	2,791	-	-	-	-	-	-	-	-	-	-	2,791
Wages & Salaries	454,157	42,168	-	123,990	27,488	149,867	10,000	29,794	14,141	138,296	(535,744)	454,157
Water	1,467	-	-	-	-	-	-	-	-	-	-	1,467
Equipment	-	-	-	-	-	-	-	-	-	4,600	(4,600)	-
	<u>719,330</u>	<u>133,972</u>	<u>29,787</u>	<u>179,732</u>	<u>38,066</u>	<u>595,921</u>	<u>40,197</u>	<u>200,265</u>	<u>34,479</u>	<u>240,496</u>	<u>(659,744)</u>	<u>1,552,502</u>
Surplus/(Deficit) of Income Exp.	<u>53,156</u>	<u>(14,237)</u>	<u>5,439</u>	<u>134,407</u>	<u>70,499</u>	<u>(98,725)</u>	<u>(40,197)</u>	<u>(46,787)</u>	<u>50,898</u>	<u>(3,512)</u>	<u>-</u>	<u>110,941</u>

GHANA INTEGRITY INITIATIVE

APPENDIX II

	2015 GH¢	2014 GH¢
BANK AND CASH BALANCES		
MAIN		
Ecobank- GII Main (GH¢)	(636)	71,873
SCB- GII Main (USD)	380,325	3,773
Ecobank- GII Fundraising (GH¢)	35,136	-
	<u>414,825</u>	<u>75,646</u>
PROJECTS		
Stanchart- Misereor (GH¢)	4,517	694
Stanchart- Misereor (USD)	6,969	188
Ecobank- DANIDA (GH¢)	42,379	-
Ecobank- USAID 1 (GH¢)	13,727	-
Ecobank- Star Ghana (GH¢)	-	51,280
Ecobank- Star Ghana (USD)	-	4,420
Stanchart- Tax and Gender (GH¢)	27,839	9,208
Ecobank – LEARN (GH¢)	12,270	1,369
Ecobank - LEARN (EURO)	-	4,372
Ecobank – Open Governance (GH¢)	37,549	6,812
Ecobank – Open Governance (USD)	43,906	75,605
Ecobank – USAID 2 (GH¢)	65,961	67,403
Ecobank – Osiwa (GH¢)	77,540	6,184
Ecobank – Osiwa (USD)	21,924	64,315
Stanchart – Climate Change (GH¢)	24,112	17,660
Stanchart – Climate Change (USD)	5,437	2,683
	<u>384,131</u>	<u>312,193</u>
Total	<u>798,956</u>	<u>387,839</u>