



GHANA INTEGRITY INITIATIVE

REPORTS & FINANCIAL STATEMENTS

31ST DECEMBER 2011

GHANA INTEGRITY INITIATIVE

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GHANA INTEGRITY INITIATIVE
GENERAL CORPORATE INFORMATION

Board Members	Mr. Kwame Gyasi (Chairman) Prof. Audrey Gadzekpo, Maulvi A. Wahab Adam Prof. E. Gyimah- Boadi Most Rev. Charles G. Palmer-Buckle Ms. Augusta Sena Gabianu Dr. Raymond A. Atuguba Ing. Matthew Adombire (Resigned 20/10/2011) Ms. Anna Bossman (Resigned 20/10/2011)
Secretary	Vitus Adaboo Azeem (Executive Director)
Registered Office:	H/No. 21 Abelemkpe Road, Abelemkpe Private Mail Bag, CT 317 Cantonments, Accra.
Independent Auditors:	Nexia Debrah & Co. Chartered Accountants BCB Legacy House #1 Nii Amugi Avenue East Adabraka, Accra P. O. Box CT 1552 Cantonments - Accra, Ghana
Bankers:	Ecobank Ghana Limited Standard Chartered Bank (Ghana) Limited

REPORT OF DIRECTORS TO THE MEMBERS OF GHANA INTEGRITY INITIATIVE

The Board has the pleasure in submitting the annual report together with the Audited Consolidated Financial Statements on the operations of the Ghana Integrity Initiative for the year ended 31st December, 2011.

RESPONSIBILITY OF DIRECTORS

As Directors of the Organisation, we are responsible for preparing in respect of each financial year, financial statements which give a true and fair view of the state of affairs of the Organisation, and of its Consolidated Income and Expenditure and Cash Flows for the year in accordance with Accounting Standards acceptable in Ghana. In preparing these financial statements we are required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent.

We are also responsible for keeping proper books of accounts which disclose with reasonable accuracy at any time the financial position of the Organisation. We are further responsible for safeguarding the assets of the Organisation and taking reasonable steps for the prevention and detection of fraud and other irregularity.

OBJECTIVES AND NATURE OF BUSINESS

Ghana Integrity Initiative (GII) is the local chapter of Transparency International, a non-partisan, not-for-profit civil empowerment organization operating worldwide. It was registered in Ghana under the Companies Code 1963 (Act 179) on 13th May 1999.

The key objectives of the organisation are:

- To promote Accountability, Transparency and Integrity in Ghanaian life;
- To support government effort to foster Transparency in Ghanaian Life;
- To promote Co-operation amongst CSOs, NGOs and Official Agencies interested in combating corruption.

There was no change in the objectives of the nature of business of the organization during the year under review.

MANAGEMENT REPRESENTATION

We certify that the Consolidated Income and Expenditure Account and Consolidated Balance Sheet referred to in the report of the Auditors together with notes thereon identified on pages 6-16 of this report have been prepared from records, information and representations made by us, the Management of the Organisation. We have made available to the Auditors all relevant records and information required for the purposes of examining these Consolidated Financial Statements.

We confirmed that to the best of our knowledge and belief the Consolidated Financial Statements contain all transactions and that they are complete and accurate in all material respects.

We approve the statement of Consolidated Income and Expenditure for the year ended December 31, 2011 and the Balance Sheet at that date together with the notes thereon.

GHANA INTEGRITY INITIATIVE

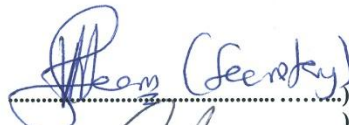
DIRECTORS' REPORT (CONT'D)

RESULTS FOR THE YEAR

The results for the year are as set out in the attached audited consolidated financial statement on pages 6-16. The results incorporate the final performance and position of GII itself, in this report labeled "GII Main", together with the outcomes of all the projects undertaken during the year, also labeled in this report as "Consolidated".

AUDITORS

Messrs Nexia Debrah & Co were appointed External Auditors of the Organisation in place of Messrs DELOITTE & TOUCHE. The new Auditors have indicated their willingness to serve members of the Organisation in accordance with section 134 (5) of the Companies Code, 1963 (Act 179) and we accordingly recommend their continued appointment as External Auditors of the Company.


.....)
.....) **Directors**
.....) **Chairman**
ACCRA

20/11/122012



REPORT OF THE AUDITORS TO GHANA INTEGRITY INITIATIVE

We have audited the Consolidated Financial Statements on pages 7 to 16. These Consolidated Financial Statements comprise the Consolidated Balance Sheet as at 31st December 2011, the Consolidated Income and Expenditure Account, and the Consolidated Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory notes set out on pages 10 to 16.

Statement of Management's Responsibility for the Financial Statements

As described on page 3, the directors are responsible for the preparation and fair presentation of these Financial Statements in accordance with Accounting Standards acceptable in Ghana. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility and Basis of Opinion

It is our responsibility to form an independent opinion based on our audit of those Consolidated Financial Statements and to report our opinion to you. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance that the Financial Statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence relating to the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's processes of preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

GHANA INTEGRITY INITIATIVE
AUDITORS' REPORT (CONTINUED)

Opinion

In our opinion, proper books have been kept and the Consolidated Financial Statements which are in agreement therewith present fairly and truthfully, the financial position of the Ghana Integrity Initiative as at December 31, 2011. The Consolidated Financial Statements also reflect fairly the results of operations and Consolidated Cash Flows for the year then ended.

Report On Other Legal Requirements

Under the Companies Code 1963 (Act 179) we are required, when carrying out our audit, to consider and report on the following matters:

- 1) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- 2) in our opinion proper books of account have been kept by the company, as far as appears from our examination of those books; and
- 3) the Organisation's consolidated balance sheet and consolidated income and expenditure account are in agreement with the books of account.

Abigail Deborah Obo

Chartered Accountants
BCB Legacy House
#1 Nii Amugi Avenue
East Adabraka, Accra
P.O Box CT1552
Cantonments, Accra, Ghana

November 21
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**GHANA INTEGRITY INITIATIVE
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2011**

	Notes	Consolidated		GII-Main	
		2011 GH¢	2010 GH¢	2011 GH¢	2010 GH¢
INCOME					
Grants Received	2	783,961	813,597	12,826	134,926
Contributions from Projects	4	-	-	389,426	-
Other Income	3	28,647	27,497	29,667	27,497
TOTAL INCOME		812,608	841,094	431,919	162,423
OPERATING EXPENDITURE					
Direct Project Expenses	5	265,011	256,200	-	112,693
Administrative Expenses	6	505,087	612,687	484,985	155,198
Travelling Expenses	7	55,908	40,534	19,770	18,880
Property and Equipment	8	-	10,283	-	5,636
TOTAL OPERATING EXP.		826,006	919,704	504,755	292,407
Deficit for the Year Transferred To Accumulated Fund		(13,398)	(78,610)	(72,834)	(129,984)

**ACCUMULATED FUND
FOR THE YEAR ENDED 31ST DECEMBER 2011**

Balance at 1 st January	518,990	597,600	345,767	475,751
Deficit For The Year Transferred From Income & Expenditure Account	(13,398)	(78,610)	(72,834)	(129,984)
Balance at 31st December	505,592	518,990	272,933	345,767

**GHANA INTEGRITY INITIATIVE
CONSOLIDATED BALANCE SHEET
AS AT 31ST DECEMBER 2011**

		Consolidated		GII-Main	
	Notes	2011 GH¢	2010 GH¢	2011 GH¢	2010 GH¢
Property, Plant and Equipment	14	32,689	52,290	32,689	52,290
CURRENT ASSETS					
Short Term Investment	9	100,778	99,999	100,778	99,999
Accounts Receivables	10	20,410	7,200	20,158	7,200
Inter Project Receivables	13a	-	-	21,606	-
Bank and Cash Balances	11	392,318	371,195	173,196	197,973
		<u>513,506</u>	<u>478,394</u>	<u>315,738</u>	<u>305,172</u>
CURRENT LIABILITIES					
Account Payables	12	40,603	11,694	40,603	11,695
Inter Project Payables	13b	-	-	34,891	-
		<u>40,603</u>	<u>11,694</u>	<u>75,494</u>	<u>11,694</u>
NET CURRENT ASSETS		<u>472,903</u>	<u>466,700</u>	<u>240,244</u>	<u>293,477</u>
NET ASSETS		<u><u>505,592</u></u>	<u><u>518,990</u></u>	<u><u>272,933</u></u>	<u><u>345,767</u></u>

REPRESENTED BY:

Accumulated Fund	<u>505,592</u>	<u>518,990</u>	<u>272,933</u>	<u>345,767</u>
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) Secretary

) Chairman
ACCRA.
 20/12/12
, 2012



**GHANA INTEGRITY INITIATIVE
CONSOLIDATED CASHFLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2011**

	Consolidated		GII-Main	
	2011 GH¢	2010 GH¢	2011 GH ¢	2010 GH ¢
OPERATING ACTIVITIES				
(Deficit) before Interest	(24,563)	(101,424)	(84,000)	(152,798)
Adjust for:				
Depreciation	26,061	60,158	26,061	60,158
Interest on Treasury Bills	11,165	22,814	11,165	22,814
	-----	-----	-----	-----
Cash from Operations before Working Capital Changes	12,663	(18,452)	(46,774)	(69,826)
(Increase) in Accounts Receivables	(13,210)	(7,200)	(12,958)	(7,200)
Increase in Accounts Payables	28,909	11,694	28,909	11,694
(Increase) in Inter Project Receivables	-	-	(21,606)	-
Increase in Inter Project Payables	-	-	34,891	-
	-----	-----	-----	-----
Net Cash Inflow/(Outflow) from Operating Activities	28,362	(13,958)	(17,538)	(65,332)
	-----	-----	-----	-----
Investing Activities				
Purchase of Property, Plant and Equipment	(6,460)	(112,448)	(6,460)	(112,448)
	-----	-----	-----	-----
Net Cash (Outflow) from Investing Activities	(6,460)	(112,448)	(6,460)	(112,448)
	-----	-----	-----	-----
Increase/ (Decrease) in Cash and Cash Equivalent	21,902	(126,406)	(23,998)	(177,780)
Opening Cash and cash Equivalent	471,194	597,600	297,972	475,752
	-----	-----	-----	-----
Closing Cash and Cash Equivalents	493,096	471,194	273,974	297,972
	=====	=====	=====	=====
Summary of Cash and Cash Equivalent				
Short Term Investment	100,778	371,195	100,778	197,973
Cash & Bank Balances	392,318	99,999	173,196	99,999
	-----	-----	-----	-----
	493,096	471,194	273,974	297,972
	=====	=====	=====	=====

**GHANA INTEGRITY INITIATIVE
NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2011**

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the Organisation which have been used in preparing these financial statements are as follows:

a. Accounting Convention

These financial statements have been prepared under the historical cost convention.

b. Property, Plant and Equipment

Owned Assets

Items of property, plant and equipment are stated at historical cost (as modified by the revaluation of certain fixed assets) less accumulated depreciation and impairment losses.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation

Depreciation is calculated on a straight – line basis to write off the cost of each asset, or its revalued amounts, to their residual values over their estimated useful lives as follows:

Plant and Machinery	10%
Furniture and Equipment	20%
Motor Vehicle	25%

The cost of fixed assets is written off in the year of acquisition.

c) Accounts Receivables

Accounts Receivables are shown at face value.

d) Income Recognition

- i. Grants received from Donors is accounted for on cash basis.
- ii. Investment income is accounted for on cash basis.

e. Investment

Investments are shown at cost.

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f. Foreign Currencies

- I. All transactions in foreign currencies are translated into Cedis at the internal exchange rate prevailing at the time of the transaction.
- II. Balances denominated in foreign currencies are translated into Cedis at rate ruling at the balance sheet date.
- III. All differences arising on the conversion of foreign currencies are dealt with through the Income and Expenditure Account.

	Consolidated		GII-Main	
	2011 GH¢	2010 GH¢	2011 GH¢	2010 GH¢
2. DONOR GRANT RECEIVED				
MISEREOR	329,094	107,146	-	-
TISDA	141,503	247,324	-	-
PCA Project	41,463	20,931	-	20,931
ALAC	97,967	90,750	-	-
Star Ghana	90,017	-	-	-
Tax and Gender	71,091	-	-	-
G- RAP	-	174,490	-	-
CFLI	-	27,792	-	-
Christian Aid- Ghana	-	31,169	-	-
AEW	-	45,229	-	45,229
Other Projects	12,826	68,766	12,826	68,766
	<u>783,961</u>	<u>813,597</u>	<u>12,826</u>	<u>134,926</u>

This represents amount received from the Donors for the execution of various projects undertaken by the Organisation.

3. OTHER INCOME

Donations	1,900	1,380	1,900	1,380
Income from Hire of Assets	1,077	3,303	1,077	3,303
Insurance Claims	8,551	-	8,551	-
T/Bill Interest Income	11,165	22,814	11,165	22,814
Exchange Gain	5,954	-	3,324	-
Fixed Asset Contribution	-	-	3,650	-
	<u>28,647</u>	<u>27,497</u>	<u>29,667</u>	<u>27,497</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2011 GH¢	2010 GH¢	2011 GH¢	2010 GH¢
4. CONTRIBUTION FROM PROJECTS				
MISEREOR	-	-	205,422	-
TISDA	-	-	70,519	-
ALAC	-	-	54,123	-
Star Ghana	-	-	25,659	-
Tax and Gender	-	-	33,704	-
	---	---	-----	---
	-	-	389,427	-
	<u>==</u>	<u>==</u>	<u>==</u>	<u>==</u>
5. DIRECT PROJECT EXPENSES				
Advertisement and Publicity	59	23,151	-	-
Capacity Building Expenses	5,091	-	-	-
Car Rental/ Hiring	4,338	-	-	-
Courses, Seminars and Workshops	88,529	94,353	-	54,166
Data Collection Expenses	17,282	-	-	-
General Programme Expenditure	37,370	55,678	-	55,678
Honorarium	6,592	-	-	-
Legal Fees/ Expenses	8,680	-	-	-
Monitoring and Evaluation	26,447	1,570	-	-
Outreach Programme Expense	13,204	42,104	-	-
Roundtable Discussions	4,314	-	-	-
Publication	16,333	12,418	-	2,849
Printing and Stationery	22,318	-	-	-
Consultancy Fees	14,454	14,580	-	-
Case Study	-	12,346	-	-
	-----	-----	---	-----
	265,011	256,200	-	112,693
	<u>==</u>	<u>==</u>	<u>==</u>	<u>==</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2011 GH¢	2010 GH¢	2011 GH¢	2010 GH¢
6. ADMINISTRATIVE EXPENSES				
Allowances	9,552	-	9,552	-
Audit Fees and Expenses	6,000	15,000	6,000	6,737
Bank Charges	4,051	3,591	1,326	1,221
Board Expenses	7,967	3052	7,967	1,402
Cleaning Materials	66	-	66	-
Communication Expense	339	8,967	339	5,071
Contract Cleaning Service	84	-	84	-
Contract Security	7,800	7,049	7,800	4,289
External Consultancy Fees	71	4,196	71	2,525
Fuel and Lubricants	5,232	9,792	5,232	7,500
Depreciation Charge:	26,061	-	26,061	-
Internet/ Website	4,635	4,926	4,635	1,979
License and Permits	570	-	570	-
Medical Expenses	2,706	2,015	2,706	1,401
Subscription and Periodicals	1,519	2,711	1,519	1,045
Office consumables	3,469	-	3,469	-
Postage NS Courier Services	1,568	1,032	645	100
Recruitment expenses	2,142	-	2,142	-
Rent	34,800	34,800	34,800	29,700
Repairs and maintenance	29,112	10,130	22,853	6,320
Software	488	-	488	-
Staff Training/ Welfare	2,108	9,443	2,055	997
Stationery and Printing	6,353	5,223	6,353	189
Telephone and Fax	4,956	-	4,683	-
Translation Expenses	711	-	711	-
Vehicle Insurance	2,177	2,358	2,177	2,358
Wages and Salaries	298,621	420,957	298,621	73,395
Utilities	8,899	7,898	8,899	4,814
Accountancy Fees	16,755	-	16,755	-
General Office Expenses	-	53,675	-	-
Donations and Charity	-	100	-	-
10 th Anniversary	-	375	-	375
Advance	-	4,956	-	3,339
Annual General Meeting	-	441	-	441
General Programme Expense	-	-	75	-
Honorarium	-	-	430	-
Professional Fees	16,275	-	5,900	-
	<u>505,087</u>	<u>612,687</u>	<u>484,985</u>	<u>155,198</u>



GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2011 GH¢	2010 GH¢	2011 GH¢	2010 GH¢
7. TRAVELLING EXPENSES				
Travel & Subsistence- Foreign	4,605	6,372	-	6,109
Travel & Subsistence- Local	51,303	34,162	19,770	12,771
	<u>55,908</u>	<u>40,534</u>	<u>19,770</u>	<u>18,880</u>
8. INVESTMENT IN ASSETS				
Office Equipment	-	8,497	-	3,850
Furniture and Fittings	-	1,786	-	1,786
	<u>-</u>	<u>10,283</u>	<u>-</u>	<u>5,636</u>
9. SHORT TERM INVESTMENT				
Treasury Bills	<u>100,778</u>	<u>99,999</u>	<u>100,778</u>	<u>99,999</u>
10. ACCOUNTS RECEIVABLES				
Accountable Imprest	3,627	-	3,627	-
Staff Loans/ Advances	16,531	7,200	16,531	7,200
Learn Project	252	-	252	-
	<u>20,410</u>	<u>7,200</u>	<u>20,410</u>	<u>7,200</u>
11. BANK AND CASH BALANCES				
GII Main	173,196	197,973	173,196	197,973
Projects	219,122	173,222	-	-
	<u>392,318</u>	<u>371,195</u>	<u>173,196</u>	<u>197,973</u>

GHANA INTEGRITY INITIATIVE

	Consolidated		GII-Main	
	2011 GH¢	2010 GH¢	2011 GH¢	2010 GH¢
12. ACCOUNTS PAYABLES				
Creditors and Accruals	32,755	11,694	32,755	11,694
AFME Funds	7,848	-	7,848	-
	<u>40,603</u>	<u>11,694</u>	<u>40,603</u>	<u>11,694</u>
13. INTER PROJECT BALANCES				
13a. INTER PROJECT RECEIVABLES				
MISEREOR	-	-	7,215	-
ALAC Project	-	-	8,680	-
Star Ghana	-	-	144	-
Tax and Gender	-	-	5,316	-
Learn Project	-	-	252	-
	<u>-</u>	<u>-</u>	<u>21,607</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
13b. INTER PROJECT PAYABLES				
TISDA Project	-	-	19,173	-
PCA Project	-	-	15,718	-
	<u>-</u>	<u>-</u>	<u>34,891</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

GHANA INTEGRITY INITIATIVE

14. PROPERTIES, PLANT AND EQUIPMENT

	<u>Furniture & Equipment</u>	<u>Vehicle</u>	<u>Plant & Machinery</u>	<u>Total</u>
	GH¢	GH¢	GH¢	GH¢
Cost				
Balance 1/01/11	39,761	71,319	1,368	112,448
Additions	6,460	-	-	6,460
Balance 31/12/11	<u>46,221</u>	<u>71,319</u>	<u>1,368</u>	<u>118,908</u>
Depreciation				
Balance 1/01/11	17,829	41,201	1,128	60,158
Charge for the year	8,094	17,830	137	26,061
At 31/12/11	<u>25,923</u>	<u>59,031</u>	<u>1,265</u>	<u>86,219</u>
Net Book Value				
At 31/12/11	<u>20,298</u>	<u>12,288</u>	<u>103</u>	<u>32,689</u>
At 31/12/10	<u>21,933</u>	<u>30,118</u>	<u>239</u>	<u>52,290</u>

15. CONTINGENT LIABILITIES

There were no Contingent Liabilities not provided for in the Financial Statements as at the Balance Sheet date and at December 31, 2010.

16. COMMITMENTS

There were no Commitments not provided for in the Financial Statements as at the Balance Sheet date.

GHANA INTEGRITY INITIATIVE

APPENDIX I

1.0 CONSOLIDATED INCOME STATEMENT

	GII-Main	Misereor	Tisda	Alac	PCA	Star	Tax & Gender	Total
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
INCOME								
Grant Received	12,826	329,094	141,503	97,967	41,463	90,017	71,091	783,961
Exchange Gain	3,324	-	2,631	-	-	-	-	5,955
Fixed Asset Contribution	3,650	-	-	-	-	-	-	3,650
Other Income	22,693	-	-	-	-	-	-	22,693
	<u>42,493</u>	<u>329,094</u>	<u>144,134</u>	<u>97,967</u>	<u>41,463</u>	<u>90,017</u>	<u>71,091</u>	<u>816,259</u>

2.0 CONSOLIDATED EXPENDITURE STATEMENT

	GII-Main	Misereor	Tisda	Alac	PCA	Star	Tax & Gender	Total
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
Advertisement	-	-	-	-	59	-	-	59
Allowances	9,552	-	-	-	-	-	-	9,552
Audit Fees and Expenses	6,000	-	-	-	-	-	-	6,000
Bank Charges	1,326	749	1,001	-	-	608	368	4,052
Board Expenses	7,967	-	-	-	-	-	-	7,967
Capacity Building	-	-	5,091	-	-	-	-	5,091
Car Rental/Hiring	-	-	4,338	-	-	-	-	4,338
Cleaning Materials	150	-	-	-	-	-	-	150
Communication Expense	339	-	-	-	-	-	-	339
Contract Security	7,800	-	-	-	-	-	-	7,800
Courses, Seminars & Workshops	-	40,282	20,486	3,140	5,238	5,381	14,002	88,529
Data Collection Expenses	-	-	17,282	-	-	-	-	17,282
External Consultancy Fees	70	-	5,455	-	-	-	-	5,525
Foreign Exchange Differences	-	-	-	-	-	-	-	-
Fuel and Lubricants	5,232	-	-	-	-	-	-	5,232
Depreciation	26,061	-	-	-	-	-	-	26,061
General Programme Expenditure	75	1,636	14,985	8,723	7,022	-	4,930	37,371
Honorarium	430	-	-	-	-	5,247	915	6,592
Internet/Website	4,634	-	-	-	-	-	-	4,634
Legal Fees/Expenses	-	-	-	8,680	-	-	-	8,680
Licences and Permits	570	-	-	-	-	-	-	570
Medical Expenses	2,706	-	-	-	-	-	-	2,706
Monitoring and Evaluation	(60,200)	82,855	-	150	3,631	11	-	26,447
News Paper Publication	1,519	-	-	-	-	-	-	1,519
Office Consumables	3,469	-	-	-	-	-	-	3,469
Outreach Programme Expenses	-	-	-	-	-	13,204	-	13,204
Postage and Courier Services	645	437	486	-	-	-	-	1,568
Project General Overhead Exp. (105,477)	(105,477)	58,490	31,876	6,900	-	2,904	5,307	-
Recruitment Expenses	2,142	-	-	-	-	-	-	2,142
Rent	34,800	-	-	-	-	-	-	34,800

GHANA INTEGRITY INITIATIVE

2.0 CONSOLIDATED EXPENDITURE STATEMENT (CONTD)

	GII-Main	Misereor	Tisda	Alac	PCA	Star	Tax & Gender	Total
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
Repairs & Maintenance	22,853	2,967	370	-	1,943	979	-	29,112
Round Table Discussion	-	-	-	-	-	4,314	-	4,314
Software	488	-	-	-	-	-	-	488
Staff Training & Welfare	2,055	-	-	-	-	53	-	2,108
Stationery & Printing	6,353	-	22,318	-	-	-	-	28,671
Telephone and Fax	4,683	-	-	-	-	50	223	4,956
Translation Expense	711	-	-	-	-	-	-	711
Travel & Subsistence-Foreign	-	-	493	-	4,112	-	-	4,605
Travel & Subsistence-Local	19,769	26,213	584	-	90	4,648	-	51,303
Vehicle Insurance	2,177	-	-	-	-	-	-	2,177
Wages and Salaries	74,872	86,732	38,643	47,223	-	22,754	28,397	298,621
Utilities	8,899	-	-	-	-	-	-	8,899
Accountancy Fees	16,755	-	-	-	-	-	-	16,755
Publication	-	16,333	-	-	-	-	-	16,333
Consultancy Fees	-	-	-	-	-	-	9,000	9,000
Office Equipment	-	-	-	-	3,650	-	-	3,650
Professional Fees	5,900	5,875	4,500	-	-	-	-	16,275
	<u>115,327</u>	<u>322,568</u>	<u>167,907</u>	<u>74,815</u>	<u>25,745</u>	<u>60,153</u>	<u>63,142</u>	<u>829,657</u>
SURPLUS/ DEFICIT OF INCOME OVER EXP.	<u>(72,834)</u>	<u>6,526</u>	<u>(23,773)</u>	<u>23,152</u>	<u>15,718</u>	<u>29,864</u>	<u>7,949</u>	<u>(13,398)</u>

GHANA INTEGRITY INITIATIVE

APPENDIX II

	2011 GH¢	2010 GH¢
BANK AND CASH BALANCES		
MAIN		
Ecobank- GII Main (GH¢)	150,132	123,335
SCB- GII Main (USD)	23,064	74,638
	173,196	197,973
	173,196	197,973
PROJECTS		
Stanchart- Misereor (GH¢)	13,671	285
Stanchart- Misereor (USD)	7,493	7,138
Ecobank- Tisda (GH¢)	10,009	67,732
Ecobank- Tisda (USD)	94,766	79,988
Ecobank- Alac (GH¢)	1,712	5,261
Ecobank- Alac (USD)	35,597	216
Ecobank- Star Ghana (GH¢)	8,311	489
Ecobank- Star Ghana (USD)	22,356	170
Stanchart- Tax and Gender (GH¢)	25,207	11,943
	219,122	173,222
	219,122	173,222